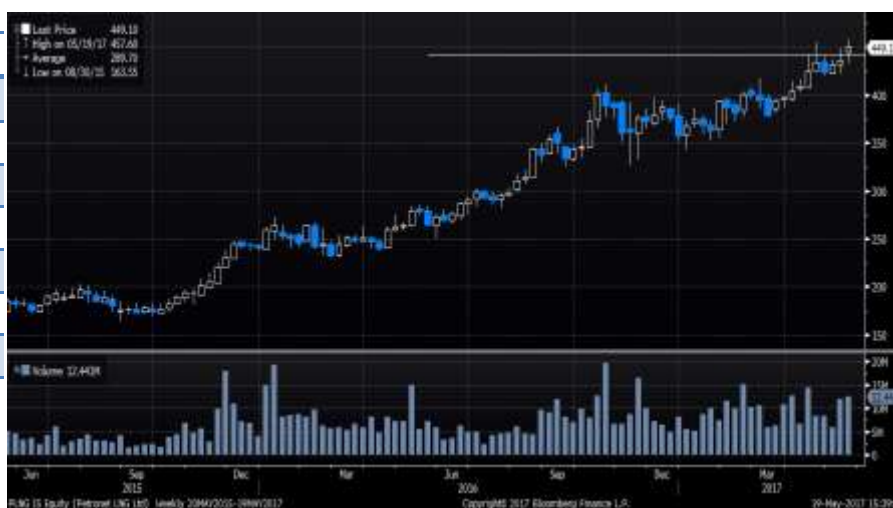


# Pick of the week

May 19 2017

research@bmastock.com  
033 40110153

<b>Date</b>	<b>19-May-2017</b>
<b>Share Name</b>	<b>PETRONET LNG LIMITED</b>
<b>Symbol</b>	<b>PETRONET</b>
<b>CMP</b>	448.4
<b>Action</b>	Buy
<b>Stop Loss</b>	432
<b>Targets</b>	465-470



Weekly Chart, Volume

We recommend to **Buy Petronet** within the range of 443-445 with a stoploss 432 and targets of 465-470.

## Reasons:

- In weekly chart, the price has closed above the crucial resistance zone of 441 with high volume,
- In the same time frame, technical parameters like RSI ,stochastics and ADX are in positive mode.



Weekly Chart, RSI, stochastics, ADX I



# BMA Wealth Creators Limited

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