

# Pick of the week

March 18 2017

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<b>Date</b>	<b>20-March-2017</b>
<b>Share Name</b>	<b>Adani Ports and Special Economic Zone Limited</b>
<b>Symbol</b>	<b>Adani Ports</b>
<b>CMP</b>	325.40
<b>Action</b>	BUY
<b>Stop Loss</b>	Below 307
<b>Targets</b>	345-352



Weekly Chart, Volume

We recommend **Buy** Adani Ports around 320 with a stoploss below 307 and with targets of 345-352.

## Reasons:

- In weekly chart, there is a consolidation breakout above 317 with high volume,
- In the same time frame, technical parameters like RSI, Stochastics and ADX are in positive mode.



Weekly Chart, RSI, Stochastics and ADX

<b>Date</b>	<b>20-March-2017</b>
<b>Share Name</b>	<b>Bharat Heavy Electricals Limited.</b>
<b>Symbol</b>	<b>BHEL</b>
<b>CMP</b>	168.65
<b>Action</b>	BUY
<b>Stop Loss</b>	151
<b>Targets</b>	187



Weekly Chart, Volume

We recommend **Buy** BHEL on declines within a range of 163-165 with stoploss of 151 and target of 187.

**Reasons:**

- In weekly chart , the price has closed above the long term crucial resistance of 163 with increased volume,
- In the same time frame, the technical parameters like RSI and ADX are in positive mode .



Weekly Chart, RSI, and ADX



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