

Pick of the week

March 10 2017

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Date	March 14 2017
Share Name	Hero Moto Corp Limited
Symbol	HEROMOTOCO
CMP	3311.05
Action	BUY
Stop Loss	3220
Targets	3385-3410



Weekly Chart with Volume

We recommend **BUY** on declines around 3280-3300 with a stop loss around 3220 and targets of 3385-3410.

Reasons:

1. On weekly chart, the price has closed above the crucial resistance of 3275 with high volume,
2. In the same time frame, technical parameters like RSI,ADX & stochastics are in positive mode.



Weekly Chart with RSI ,ADX & Stochastics



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