

# Equity Research

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## Morning Brief

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Nifty Premarket View(cash/spot): Nifty is showing a positive momentum in last 7-8 trading sessions. This positive momentum is broken slightly on Friday by 30 odds points correction. To regain the momentum, Nifty has to sustain above 8260-8265 zone. This may cause to test the immediate resistance zone of 8330-8340. Immediate support area is 8230. Below 8230, strong positional support zone is 8170-8190. As long as Nifty is above 8170-8190 zone, the positive momentum seen in Nifty in last few trading sessions will continue. So traders may go long in Nifty in dips around 8230 area with stop loss placed below 8170 with targets of 8330-8340. On intraday basis, if Nifty sustains above 8265, traders may go long with stop loss placed below 8230 with targets of 8310-8330. On contrary, on intraday basis, shorting is advised only below 8230 with stop loss placed above 8265 with targets of 8190.

### Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	18308.00	18,584.63	18,475.06	18,380.38	18,176.13	18,066.56	17,971.88
Nifty (Futures)	8267.65	8,394.23	8,361.92	8,321.13	8,248.03	8,215.72	8,174.93
Sensex (Spot)	26759.23	27,248.48	27,129.04	26,972.20	26,695.92	26,576.48	26,419.64

### High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
Infosys Ltd	972.25	-2.40	71.11	6.24%	127.30%
HCL Technologies Ltd	814.40	-3.58	52.56	-6.21%	119.75%
Wipro Ltd	469.95	-2.18	59.60	26.27%	107.52%
Dr Reddy's Laboratories Ltd	3,159.15	0.73	56.13	20.50%	105.12%
Tata Consultancy Services Ltd	2,281.40	-2.27	59.70	-8.97%	105.01%
Tech Mahindra Ltd	469.75	-3.76	49.84	-13.90%	98.96%
Jindal Steel & Power Ltd	73.55	-2.58	12.47	-54.42%	98.67%
Kotak Mahindra Bank Ltd	716.85	2.56	57.57	-10.93%	82.91%
Oil & Natural Gas Corp Ltd	202.55	1.45	52.46	-8.26%	64.97%
Cairn India Ltd	255.70	0.63	30.80	7.88%	43.95%

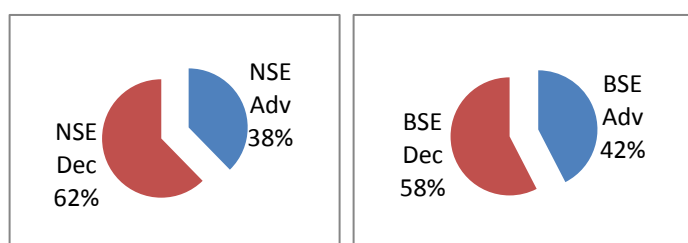
## Tracking Markets

	LTP		1 D Change		LTP		1 D Change	
<b>America</b>				<b>Commodities</b>				
Dow Future	19,916.00		Gold(\$/Oz)	1,175.67	0.24			
Dow Jones	19,963.80	0.32	Silver(\$/Oz)	16.48	(0.04)			
S&P 500	2,276.98	0.35	Crude Oil (\$/Barrel)	53.99	0.43			
NASDAQ	5,521.06	0.60	<b>Currencies</b>					
<b>Europe</b>				USDINR	67.96	(0.00)		
Euro Future	3,313.00	0.27	Dollar Index	102.25	0.03			
Euro Stoxx	3,321.17	0.14	EURUSD	1.05	0.00			
FTSE 100 (UK)	7,210.05	0.20	USDJPY	117.34	(0.27)			
CAC 40 (Paris)	4,909.84	0.19	GBPUSD	1.22	(0.30)			
DAX (Germany)	11,599.01	0.12						
<b>Asia</b>								
Nikkei	19,454.33	(0.34)						
Hang Sang	22,510.38	0.02						
Korea	2,048.80	0.00						
Taiwan	9,345.76	(0.29)						
Singapore Nifty	8,267.00	(0.01)						

## Global Economic Event

Time	Event	Survey	Prior
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## Advance/Decline



## Global Update

US market ended in **positive** territory on Friday. **European** markets ended in **positive** zone. **Asian** markets are trading **mixed** on Monday.

## Results Today

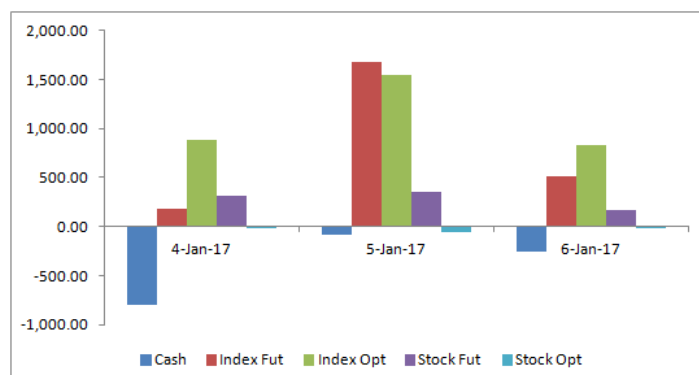
**8K MILES, SALEM**

## News

## Business &amp; Economy

- No change in budget date, government to tell EC
- ONGC close to solution for \$800 million projects stuck
- Note ban impact to last longer than expected: Dreze
- Get PAN from A/C holders by Feb end: Govt to banks
- Sebi queries Tata firms on Mistry, Wadia allegations
- I-T probes Rajkot bank that got Rs 871 crore deposits
- Note ban to have significant short-term impact on GDP
- Sebi to allow MF buying through e-wallets
- Budget 2017 may be flexible on fiscal deficit target
- NTPC to step up sale on power exchanges
- China reserves hover above \$3 trn on government support
- Anti-avoidance tax rule to kick in from April 2017
- China plans to invest \$5 bn in southern Sri Lanka eco zone
- Govt to have sufficient sugar; no plans to cut import duty
- UK eyeing tax breaks, work visas for some sectors
- Indian businesses most optimistic on economic revival in 2017: Survey
- Dumping duty imposed on jute products from Bangladesh, Nepal
- Aurobindo Pharma gets USFDA nod for anti-epileptic drug
- NDMC auctions central Delhi hotel for price 15 times higher
- Sebi seeks explanations from Tata firms on Cyrus Mistry, Nusli Wadia allegations
- Black money assessment reports can't be disclosed: Institutes
- SpiceJet to buy 92 Boeing 737 jetliners worth \$10.1 billion
- SC threatens to cancel Aircel's 2G spectrum licence
- Tax department asks banks to report pre-demonetisation cash deposits
- Demonetisation: RBI governor Urjit Patel to be questioned by Parliamentary panel on cash crisis
- Almost 70% MoUs of Vibrant Summits materialised: Gujarat CM Vijay Rupani
- Srei looks to divest up to 35% stake in Sahaj, expects higher valuation on digital push
- 'Despite demonetisation, India to grow faster than China'
- Court seeks police report on banker's plea to surrender
- Banks' credit cost to remain high from ageing NPAs
- FPIs want clarity on tax
- Petrol pumps won't accept card payments from today

### FII Derivatives Statistics



### FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	323477	149,501	46.22
	Short	323477	55,920	17.29
Stock Futures	Long	1148051	374,853	32.65
	Short	1148051	480,996	41.90
Index Options	Long	1950920	614,991	31.52
	Short	2121235	306,632	14.46
Stock Options	Long	277743	27,315	9.83
	Short	277743	25,718	9.26



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