

Equity Research

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Morning Brief

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Nifty Premarket View(cash/spot): Nifty yesterday has closed above a crucial positional resistance zone of 8250-8270 and was up by 83 points. This rally will continue as long as Nifty is above 8245 on sustained basis with positional support comes around 8180-8190. This may cause to test the areas of 8305-8345. On intraday basis 8260 is to be watched. As long as Nifty is above 8260, intraday momentum will remain positive. So traders may go long on dips around 8260 with stop loss placed below 8245 with targets of 8305-8345. On contrary, after a positive opening, if Nifty comes down from near 8305 and sustains below 8260, intraday traders may go short with stop loss placed above 8305 with targets of 8235-8190.

Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	18137.50	18,371.88	18,280.94	18,200.98	18,030.08	17,939.14	17,859.18
Nifty (Futures)	8288.20	8,368.18	8,333.44	8,305.63	8,243.08	8,208.34	8,180.53
Sensex (Spot)	26878.24	27,112.81	27,015.01	26,934.02	26,755.23	26,657.43	26,576.44

High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
IndusInd Bank Ltd	1,127.55	2.49	79.81	20.95%	150.70%
Jindal Steel & Power Ltd	75.50	6.04	22.78	7.70%	146.33%
Vedanta Ltd	227.65	5.00	36.93	36.46%	102.17%
Asian Paints Ltd	916.50	1.09	57.65	3.24%	93.28%
Tata Steel Ltd	419.30	3.42	29.50	26.96%	92.02%
ACC Ltd	1,332.85	1.02	31.70	-11.90%	79.21%
Tata Motors Ltd	502.15	3.19	39.57	7.22%	73.24%
HCL Technologies Ltd	844.65	-1.44	54.01	-8.63%	71.45%
NTPC Ltd	165.00	0.09	74.51	6.08%	70.15%
Larsen & Toubro Ltd	1,392.30	1.14	71.24	20.95%	68.03%

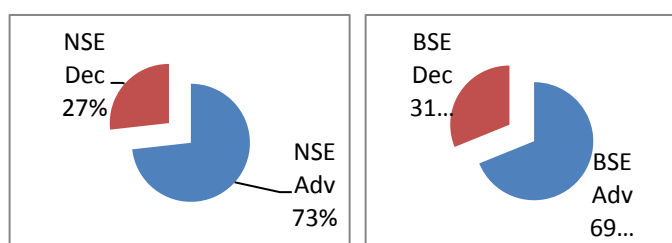
Tracking Markets

	LTP		1 D Change		LTP		1 D Change	
America				Commodities				
Dow Future	19,824.00		Gold(\$/Oz)	1,178.99	(0.10)			
Dow Jones	19,899.29	(0.21)	Silver(\$/Oz)	16.60	0.05			
S&P 500	2,269.00	(0.08)	Crude Oil (\$/Barrel)	53.76	0.94			
NASDAQ	5,487.94	0.20	Currencies					
Europe				USDINR	67.96	0.12		
Euro Future	3,304.00	0.00	Dollar Index	101.59	0.05			
Euro Stoxx	3,316.47	(0.03)	EURUSD	1.06	(0.21)			
FTSE 100 (UK)	7,195.31	0.08	USDJPY	115.80	(0.38)			
CAC 40 (Paris)	4,900.64	0.03	GBPUSD	1.24	(0.25)			
DAX (Germany)	11,584.94	0.01						
Asia								
Nikkei	19,442.18	(0.40)						
Hang Sang	22,560.86	0.47						
Korea	2,050.72	0.44						
Taiwan	9,358.76	(0.01)						
Singapore Nifty	8,310.50	0.25						

Global Economic Event

Time	Event	Survey	Prior
7.00 PM	Non-Farm Employment Change	175K	178K
7.00 PM	Unemployment Rate	4.7%	4.6%

Advance/Decline



Global Update

US market ended in **negative** territory on Thursday. **European** markets ended in **mixed** zone. **Asian** markets are trading **mixed** on Friday.

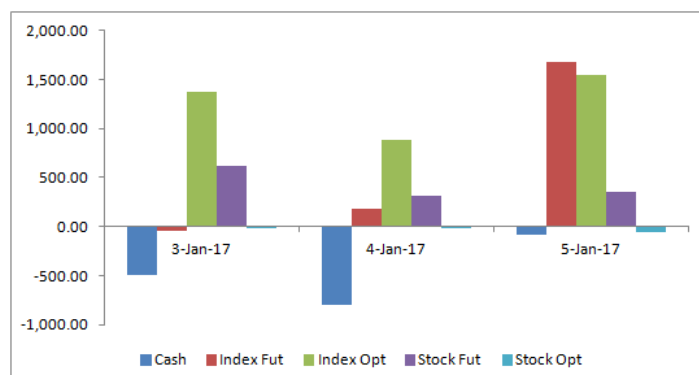
Results Today

News

Business & Economy

- Budget Session's second phase likely from Mar 9 to Apr 13
- Trump firm cancels talks over projects in India, Brazil
- 85% Jio users to retain service after free offer: BofA
- Road, shipping sector projects to cross Rs 6 lakh cr
- AirAsia's alleged fraudulent transactions come under CBI lens
- RBI unlikely to cut key rate in February: SBI Research
- Note ban may slow down economy: Prez Pranab Mukherjee
- Govt to refund 90% of exporters claims within 7 days
- Govt may up farm credit target to Rs 10-12 lakh cr in FY18: PwC
- Sanofi sues Glenmark, Torrent over sclerosis drug
- Oil prices rise as Saudi Arabia discusses supply cuts
- Sebi bans private equity funds, promoters from side deals
- Cash supply should normalise by February-end: SBI report
- 'Tax refund to exporters under GST within seven days'
- IRB biggest beneficiary of Ministry's arbitration reform
- Defer higher air navigation charges at airports: IATA
- Monsanto gains from demand rise in South America
- Bitcoin nears all-time high as it becomes 'safe haven' asset
- Singh brothers in talks with KKR for Fortis sale
- SBI to end PoS transaction fees for small merchants
- Cash crunch leads to biggest drop in private sector activity since October 2013
- SoftBank's \$100 billion fund lures more investors, on track to close by end-Jan
- Markets soar on favourable domestic cues, supportive global markets
- Apple confirms \$1 billion investment in SoftBank
- Japan comes forward to partner India in building smart cities
- Take extra care to lessen suffering of poor post note ban: Pranab Mukherjee
- Data collection by private agencies for Aadhaar not a good idea: Supreme Court
- Sebi issues guidance note on evaluation of boards
- Bonus, ESOPs on the cards for bank staff from FY18
- Control regime may return to sugar sector
- BNP Paribas draws up big plans for Sharekhan
- Fiat gets cheaper by 7 - 7.3 per cent

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	326685	140,270	42.94
	Short	326685	54,820	16.78
Stock Futures	Long	1150149	374,003	32.52
	Short	1150149	482,011	41.91
Index Options	Long	1847318	592,126	32.05
	Short	1994469	295,459	14.81
Stock Options	Long	256477	25,092	9.78
	Short	256477	23,175	9.04



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