

Equity Research

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Morning Brief

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Nifty Premarket View(cash/spot): Today, Nifty is likely to have a positive opening. On intraday basis, as long as Nifty is above 9125, intraday momentum will remain positive. We can recall that, throughout the last week and this week, we are mentioning the level of 9100 on closing basis as strong support level. On Tuesday and Wednesday(this week), though Nifty had broken 9100 on intraday basis, on both these days, Nifty had closed above 9100. As a result(as per expectation), yesterday Nifty gave a slight bounce. Today also(at least in the initial part), that bounce is likely to continue. On intraday basis, above 9125, resistance areas are 9155-9170-9195, On contrary, below 9125, intraday support areas are 9110-9085-9070.

Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	21557.40	21,711.56	21,655.73	21,603.71	21,495.86	21,440.03	21,388.01
Nifty (Futures)	9162.60	9,225.17	9,197.58	9,175.77	9,126.37	9,098.78	9,076.97
Sensex (Spot)	29422.39	29,572.78	29,512.92	29,461.40	29,350.02	29,290.16	29,238.64

High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
Oil & Natural Gas Corp Ltd	179.10	-0.42	60.89	-2.64%	160.74%
Hindustan Unilever Ltd	915.70	0.79	84.84	16.01%	123.47%
ICICI Bank Ltd	272.75	-2.78	63.47	28.11%	121.26%
Ambuja Cements Ltd	241.10	0.40	62.39	9.78%	106.28%
Grasim Industries Ltd	1,147.45	6.03	35.55	-56.68%	97.34%
GAIL India Ltd	401.75	2.02	43.39	-30.04%	89.52%
Housing Development Finance Corp	1,517.10	1.81	74.43	5.42%	83.95%
United Spirits Ltd	1,888.30	-0.95	73.56	50.25%	81.77%
Cairn India Ltd	288.55	0.65	71.37	28.90%	70.21%
IndusInd Bank Ltd	1,427.60	0.42	66.49	7.89%	69.34%

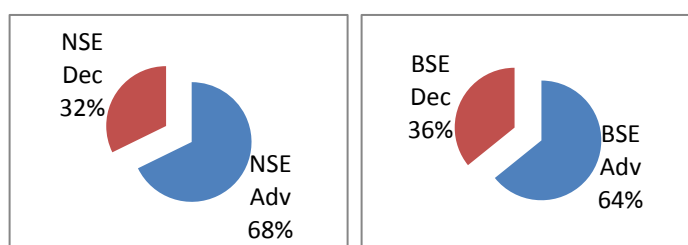
Tracking Markets

	LTP 1 D Change		LTP 1 D Change	
America			Commodities	
Dow Future	20,522.00		Gold(\$/Oz)	1,280.29 (0.13)
Dow Jones	20,578.71	0.85	Silver(\$/Oz)	17.99 (0.23)
S&P 500	2,355.84	0.76	Crude Oil (\$/Barrel)	50.27 (0.34)
NASDAQ	5,916.78	0.92	Currencies	
Europe			USDINR	64.56 0.03
Euro Future	3,376.00	0.63	Dollar Index	99.81 0.04
Euro Stoxx	3,440.03	0.56	EURUSD	1.07 0.02
FTSE 100 (UK)	7,118.54	0.06	USDJPY	109.23 0.09
CAC 40 (Paris)	5,077.91	1.48	GBPUSD	1.28 (0.11)
DAX (Germany)	12,027.32	0.09	Asia	
Nikkei	18,589.81	0.86		
Hang Sang	24,134.12	0.32		
Korea	2,166.85	0.82		
Taiwan	9,705.60	0.79		
Singapore Nifty	9,176.00	0.17		

Global Economic Event

Time	Event	Survey	Prior
7.30 PM	Existing Home Sales	5.61M	5.48M

Advance/Decline



Global Update

US market ended in **positive** territory on Thursday. **European** markets ended in **positive** zone. **Asian** markets are trading **positive** on Friday.

Results Today

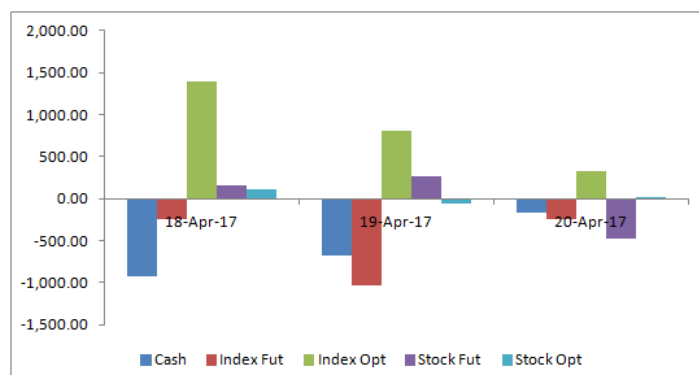
ACC, HDFC Bank, Fag Bearing, Tata Metali, Tinsplate

News

Business & Economy

- Govt mulling to transfer control of ITDC hotels
- Panel summons Urjit Patel again on note ban issue
- RBI panel maintains hawkish stance, warns of inflation
- Australia makes immigration next to impossible
- Record of goods lost, stolen, to be maintained in GST
- US' Conduent sues Cognizant for 'contract breach'
- Coal India seeks longer contracts for power sector
- Major FPIs shift base after new tax treaties
- DoT seeks Trai views on spectrum auction of unsold airwaves
- Half of PSBs can be impacted by revised PCA framework: Fitch
- Hindustan Zinc Q4 net profit rises 42% to Rs 3,057 crore
- US weekly jobless claims up; continuing claims hit 17-year low
- India records impressive growth in recent years: IMF
- I-T seeks Rs. 30K-cr penalty from Cairn for non-payment tax
- Supreme Court allows NDMC to e-auction Taj Mansingh
- Suzlon wins 100 MW wind power project from ReNew Power
- Rel Defence and Engg gets lenders' approval to exit CDR
- P-note investments hit 4-month high of Rs. 1.78 lakh cr in March
- Oil ministry red-flags 'Sunday Closed' move of petrol pump operators
- New RBI rules on provisioning, bad loans seen taking a toll on banks
- Dewan Housing Finance may sell majority stake in Aadhar Housing Finance
- Yes Bank first casualty in RBI's rule to pull out bad loan skeletons
- Allahabad High Court orders sealing of over 1,000 flats in Greater Noida
- Domestic air passenger traffic up by 15% in March
- Boost for infrastructure; Center allows direct foreign lending
- IMF may fund Greek bailout with small amount, for one year – Greek Government
- Rural income: Expect 10% YoY growth in FY18
- Visa curbs to hit US companies in India, cautions Sitharaman

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	389545	219,342	56.31
	Short	389545	94,171	24.17
Stock Futures	Long	1482032	440,069	29.69
	Short	1482032	724,327	48.87
Index Options	Long	1998916	664,213	33.23
	Short	2192807	306,299	13.97
Stock Options	Long	539778	55,169	10.22
	Short	539778	48,555	9.00



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