

Equity Research

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Morning Brief

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Nifty Premarket View(cash/spot): Today, Nifty is likely to have a flattish opening. We throughout the last week and this week, continuously mentioning that 9110-9100(closing basis) is strong positional support. This week, though in last couple of days, Nifty had broken 9100 on intraday basis, in both the days closed above 9100 . On intraday basis also, 9100-9095 will be the trend deciding level. As long as Nifty is above this zone, intraday momentum will remain positive with intraday resistances comes around 9125-9150-9170. On contrary, below 9095, intraday supports comes around 9075-9050-9030. Below 9100, next positional support comes around 9030-9040 zone. So Positional traders may accumulate Nifty around 9075-9095 zone with stop loss placed below 9030 and with targets of 9150-9170.

Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	21617.20	21,950.18	21,845.16	21,735.03	21,519.88	21,414.86	21,304.73
Nifty (Futures)	9135.00	9,201.86	9,174.43	9,151.41	9,100.96	9,073.53	9,050.51
Sensex (Spot)	29336.57	29,542.26	29,465.25	29,395.49	29,248.72	29,171.71	29,101.95

High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
Power Grid Corp of India Ltd	211.20	4.37	60.10	-16.38%	271.34%
IndusInd Bank Ltd	1,421.60	-0.71	38.83	-58.96%	251.11%
Tata Consultancy Services Ltd	2,299.15	-0.42	32.99	-56.96%	198.01%
Jindal Steel & Power Ltd	112.55	-5.06	24.40	-15.48%	189.65%
Ambuja Cements Ltd	240.15	-0.25	72.76	29.88%	87.38%
Tata Steel Ltd	450.75	0.19	37.66	32.10%	71.32%
State Bank of India	284.05	-2.15	46.36	29.28%	62.06%
HCL Technologies Ltd	808.60	0.07	69.76	9.09%	49.83%
GAIL India Ltd	393.80	-0.19	53.27	-15.72%	48.71%
Axis Bank Ltd	499.50	-0.03	47.47	-6.16%	36.02%

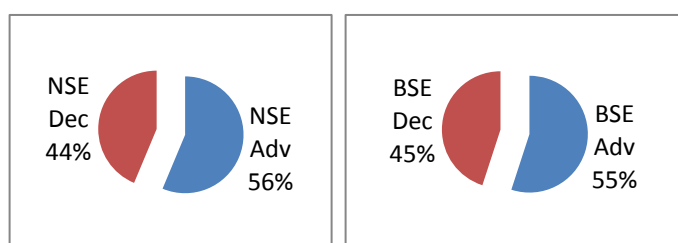
Tracking Markets

	LTP		1 D Change		LTP		1 D Change	
America				Commodities				
Dow Future	20,341.00		Gold(\$/Oz)	1,279.05	(0.09)			
Dow Jones	20,404.49	(0.58)	Silver(\$/Oz)	18.15	0.03			
S&P 500	2,338.17	(0.17)	Crude Oil (\$/Barrel)	50.44	(3.76)			
NASDAQ	5,863.04	0.23	Currencies					
Europe				USDINR	64.58	0.08		
Euro Future	3,355.00	0.12	Dollar Index	99.79	0.05			
Euro Stoxx	3,420.99	0.33	EURUSD	1.07	0.04			
FTSE 100 (UK)	7,114.36	(0.46)	USDJPY	108.96	(0.09)			
CAC 40 (Paris)	5,003.73	0.27	GBPUSD	1.28	0.05			
DAX (Germany)	12,016.45	0.13						
Asia								
Nikkei	18,489.05	0.31						
Hang Sang	23,913.82	0.34						
Korea	2,145.26	0.32						
Taiwan	9,641.28	0.01						
Singapore Nifty	9,131.00	(0.05)						

Global Economic Event

Time	Event	Survey	Prior
6.00 PM	Unemployment Claims	241K	234K
8.00 PM	Natural Gas Storage		10B

Advance/Decline



Global Update

US market ended in **mixed** territory on Wednesday. **European** markets ended in **mixed** zone. **Asian** markets are trading **mixed** on Thursday.

Results Today

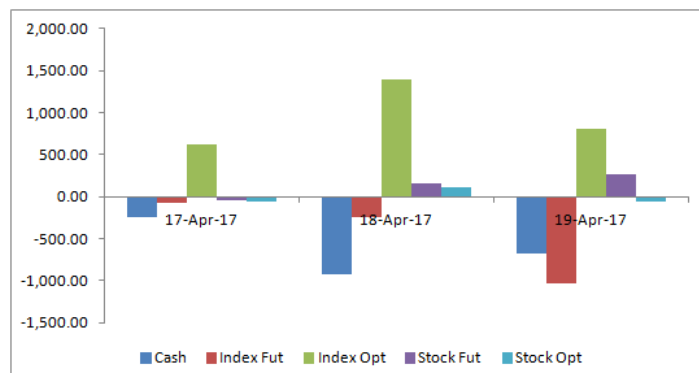
CRISIL, Cyient, Hind Zinc, Mastek, Mindtree

News

Business & Economy

- FDI framework likely to be relaxed substantially
- India back on fiscal consolidation, says IMF
- 'Grade reset to dent Coal India's FSA realisation'
- NSE to add 16 stocks to F&O segment from April 28
- Tata Steel seeks export opportunities in SE Asian mkt
- Tata, Godrej show interest in buying Sahara properties
- Jaypee Group dents bank profits by Rs 350 cr in 1 day
- Cabinet approves signing of amended tax treaty with Portugal
- Sebi clears own staff on MCX-SX licence
- Steel making cost goes up by Rs 8,000/tonne on high input costs
- Deposits under PMGKDS can be made till April 30
- Yes Bank Q4 net zooms 30% to Rs 914 cr; bad loans soar
- Morgan Stanley's quarterly profit surges on trading gains
- SEBI may grant single licence to brokers, clearing members
- Double taxation avoidance protocol with Portugal gets the green signal
- Australia visa move unlikely to impact Indian IT workers: Nasscom
- Bosch to invest ₹1,000 cr on plant and machinery
- Aurobindo Pharma gets 6 observations from USFDA for Hyderabad unit
- Yes Bank first casualty in RBI's rule to pull out bad loan skeletons
- Vijay Mallya surrenders passport, faces UK extradition hearing on 17
- IndusInd Bank Q4 profit rises 21% to Rs751.61 crore
- BigBasket and Grofers start merger talks
- Fintech friction takes root in India's banking landscape
- SoftBank may invest around \$1.5 billion in Paytm
- China's biggest automaker SAIC puts US ambitions on hold
- India's steel import falls 36% to 7.4 million tonnes in 2016-17
- Housing sales drop in top 8 cities to 28,131 units in January-March
- RBI's revised PCA framework positive for banks: Ica
- Infra: States can borrow from foreign agencies
- Tata Motors expects 10-15% growth in CV sales this fiscal
- UIDAI files FIRs against 8 sites for collecting user info
- Tata Motors to export BS-III vehicles

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	396350	219,859	55.47
	Short	396350	91,358	23.05
Stock Futures	Long	1471932	447,979	30.43
	Short	1471932	726,501	49.36
Index Options	Long	2213922	664,687	30.02
	Short	2277790	305,411	13.41
Stock Options	Long	529732	54,116	10.22
	Short	529732	47,621	8.99



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