

# Equity Research

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## Morning Brief

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Nifty Premarket View(cash/spot):Today, Nifty is likely to give a negative opening with intraday support areas are 9465-9420. To regain positive momentum, Nifty has to sustain above 9515. Above 9515, intraday resistances are 9545-9565-9590. Strong positional support comes around 9370(closing basis). So positional traders may use this dip to accumulate Nifty within the range of 9465-9425 with stop loss placed below 9370(closing basis) with targets of 9565-9610.

### Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	22930.90	23,071.54	23,015.75	22,967.59	22,863.64	22,807.85	22,759.69
Nifty (Futures)	9533.75	9,587.93	9,562.84	9,543.78	9,499.63	9,474.54	9,455.48
Sensex (Spot)	30658.77	30,883.42	30,787.93	30,710.11	30,536.80	30,441.31	30,363.49

### High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
Tata Steel Ltd	493.90	8.18	17.18	-47.39%	607.37%
NTPC Ltd	158.90	-0.66	81.97	17.87%	137.63%
Jindal Steel & Power Ltd	116.40	2.02	33.35	47.11%	126.28%
Tata Motors Ltd	449.10	2.71	37.55	-21.30%	76.53%
Lupin Ltd	1,299.25	0.49	71.07	19.47%	62.35%
Punjab National Bank	165.05	-5.23	26.52	26.64%	60.68%
Larsen & Toubro Ltd	1,755.45	0.85	49.78	-2.99%	57.72%
Tata Power Co Ltd	85.35	1.79	41.18	-34.77%	57.51%
Cipla Ltd/India	562.35	-0.57	71.66	24.72%	51.88%
Wipro Ltd	510.55	-0.9314	68.62	9%	50%

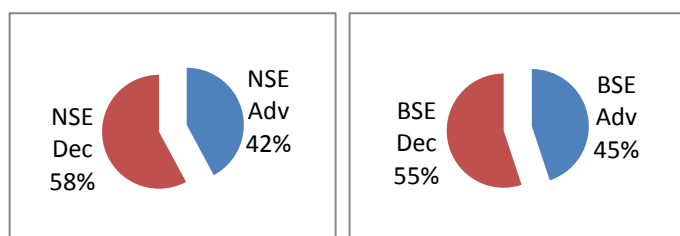
## Tracking Markets

	LTP	1 D Change		LTP	1 D Change
<b>America</b>			<b>Commodities</b>		
Dow Future	20,631.00		Gold(\$/Oz)	1,261.60	0.02
Dow Jones	20,606.93	(1.78)	Silver(\$/Oz)	16.91	0.08
S&P 500	2,357.03	(1.82)	Crude Oil (\$/Barrel)	49.07	0.84
NASDAQ	6,011.23	(2.57)	<b>Currencies</b>		
<b>Europe</b>			USDINR	64.16	(0.12)
Euro Future	3,562.00	(1.63)	Dollar Index	97.49	(0.08)
Euro Stoxx	3,584.83	(1.57)	EURUSD	1.12	(0.01)
FTSE 100 (UK)	7,503.47	(0.25)	USDJPY	110.97	(0.13)
CAC 40 (Paris)	5,317.89	(1.63)	GBPUSD	1.30	(0.05)
DAX (Germany)	12,631.61	(1.35)	<b>Asia</b>		
Nikkei	19,529.70	(1.44)			
Hang Sang	25,222.27	(0.27)			
Korea	2,280.50	(0.55)			
Taiwan	9,964.05	(0.58)			
Singapore Nifty	9,478.00	(0.58)			

## Global Economic Event

Time	Event	Survey	Prior
6.00 PM	Unemployment Claims	240K	236K
8.00 PM	Natural Gas Storage	61B	45B

## Advance/Dcline



## Global Update

US market ended in **negative** territory on Wednesday. **European** markets closed in **negative** territory. **Asian** markets are trading **negative** Thursday morning.

## Results Today

**Abirla Nuvo, Bajaj Auto, Bank of Baroda, CESC, Coffee Day, Cummins, EID Parry, Jyothy Lab, Muthoot Fin, Pidilite Ind, Tata Coffee, VIP Ind**

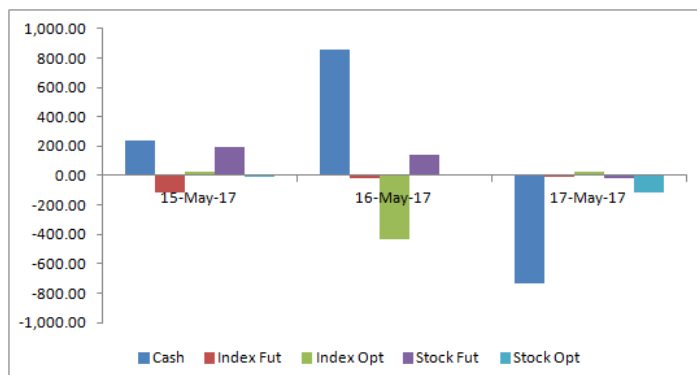
## News

## Business &amp; Economy

- US' debt back at record high after a decade
- Panel to examine financial stress in telecom sector
- RInfra asks for quick payment of arbitration win
- Govt mulls easing FDI in print media, construction, retail
- Rs 2.6 tn of bank credit may slip in next 12-18 months
- Affordable housing contributed over 50 per cent to sales in Q3 FY17: Survey
- Hindustan Unilever Q4 net up 6% at Rs 1,183 cr
- Vodafone-Idea deal faces Sebi questions
- S&P braces for worst day since Sept on concerns over Trump's reforms
- Tata most valuable brand, Airtel at number 2
- Infosys to hire nearly 20K engineers from campuses next yr
- Sebi cracks whip on credit rating agencies in Amtek Auto case
- GST Council to meet on May 18 to fix rates on goods, services
- Cabinet clears proposal to build ten atomic reactors
- Paytm to start payments bank operations from May 23
- Mukesh Ambani leads Forbes list of Global Game Changers
- Jubilant gets USFDA nod for generic hypertension drug
- Cabinet approves restructuring of Hindustan Organic Chemicals
- Union cabinet approves new coal linkage policy, pushes nuclear power plants
- Banks to add \$41 billion of bad loans by 2018/19
- JSW Steel Q4 profit triples to Rs1,009 crore
- Warburg Pincus sells its 25% stake in Capital First
- IFC to invest \$40 million in Tata Cleantech bonds
- L&T Tech to hire 2,500 Indians in FY18, step up US recruitment
- PM Modi-led Cabinet approves pharma mission to develop bio pharmaceuticals
- Sebi sets position limit for cross-currency futures and options contract
- Apple said to plan laptop upgrades as Microsoft enters market
- Exports rising despite global headwinds: Nirmala Sitharaman
- Four sugar mills surrender 23K tonnes import quota
- Telecom's stressed fin health triggers IMG
- Britain's state-rescued Lloyds bank back in private hands
- South Korea says high possibility of conflict with North
- NSEL investors get SFIO mail

### FII Derivatives Statistics

### FII OI as a % of Market OI



	<b>No. of cont</b>	<b>Total OI</b>	<b>FII OI</b>	<b>FII %</b>
Index Future	Long	426316	170,349	39.96
	Short	426316	87,986	20.64
Stock Futures	Long	1588035	426,144	26.83
	Short	1588035	670,509	42.22
Index Options	Long	2016858	672,275	33.33
	Short	2766061	340,437	12.31
Stock Options	Long	585887	51,373	8.77
	Short	585887	53,620	9.15



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