

# Equity Research

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## Morning Brief

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Nifty Premarket View(cash/spot/cash): Today, Nifty is likely to have a flattish opening but the immediate trend stands negative below 9175 in spot. On the downside support is placed at 9120-9080-9050, the broader trend stands positive as long as price sustains above 8950 level. For the day the immediate resistance are placed at 9160 - 9180 -9205.

### Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	21702.05	21,897.26	21,827.10	21,761.31	21,625.36	21,555.20	21,489.41
Nifty (Futures)	9168.35	9,224.56	9,203.48	9,184.41	9,144.26	9,123.18	9,104.11
Sensex (Spot)	29413.66	29,619.87	29,556.98	29,489.07	29,358.27	29,295.38	29,227.47

### High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
DLF Ltd	172.60	8.11	14.46	-51.35%	247.06%
Dr Reddy's Laboratories Ltd	2,661.25	0.77	26.32	-84.75%	154.62%
HDFC Bank Ltd	1,436.80	-0.24	74.18	-10.00%	77.10%
ACC Ltd	1,503.20	0.61	37.62	9.24%	74.74%
Mahindra & Mahindra Ltd	1,269.35	-0.87	63.59	-3.97%	60.83%
Power Grid Corp of India Ltd	202.30	1.15	69.84	6.88%	53.84%
Tech Mahindra Ltd	421.95	-1.86	56.17	-16.74%	43.28%
GAIL India Ltd	394.50	3.90	36.09	-108.69%	30.11%
Hindalco Industries Ltd	181.45	-0.98	52.57	12.55%	25.84%
Tata Consultancy Services Ltd	2,314.85	-0.59	47.36	-46.38%	18.71%

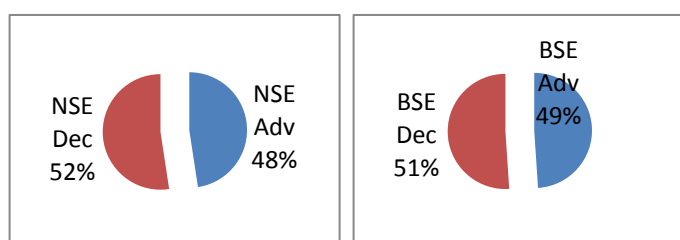
## Tracking Markets

	LTP		1 D Change		LTP		1 D Change	
<b>America</b>				<b>Commodities</b>				
Dow Future	20,565.00		Gold(\$/Oz)	1,283.71	(0.09)			
Dow Jones	20,636.92	0.90	Silver(\$/Oz)	18.40	(0.14)			
S&P 500	2,349.01	0.86	Crude Oil (\$/Barrel)	52.65	(1.00)			
NASDAQ	5,856.79	0.89	<b>Currencies</b>					
<b>Europe</b>				USDINR	64.52	(0.16)		
Euro Future	3,377.00	(0.71)	Dollar Index	100.27	(0.04)			
Euro Stoxx	3,448.26	(0.58)	EURUSD	1.07	0.08			
FTSE 100 (UK)	7,327.59	(0.29)	USDJPY	108.99	(0.08)			
CAC 40 (Paris)	5,071.10	(0.59)	GBPUSD	1.26	0.01			
DAX (Germany)	12,109.00	(0.38)						
<b>Asia</b>								
Nikkei	18,398.24	0.23						
Hang Sang	24,032.37	(0.94)						
Korea	2,142.86	(0.13)						
Taiwan	9,742.12	0.31						
Singapore Nifty	9,168.50	(0.01)						

## Global Economic Event

Time	Event	Survey	Prior
6.00 PM	Building Permits	1.25M	1.22M
6.00 PM	Housing Starts	1.25M	1.29M

## Advance/Decline



## Global Update

US market ended in **positive** territory on Monday. **European** markets ended in **positive** zone. **Asian** markets are trading **mixed** on Tuesday.

## Results Today

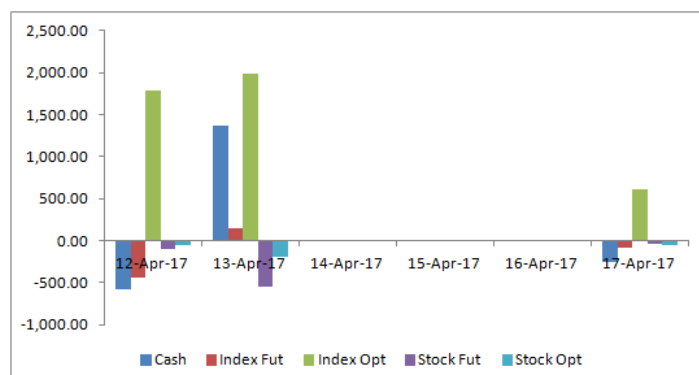
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## News

## Business &amp; Economy

- Paris replacing Mauritius as tax haven, Citi alerts Finance Ministry
- India plans stake sales worth \$5.4 bn in 7 govt cos
- TCS shareholders approve Rs 16,000 cr share buyback
- HC issues notice to govt on PIL against ITC stake
- Tata Steel board to decide on fund raising this week
- Unichem Labs gets USFDA nod for arthritis drug
- Economy to grow 7.2% in FY18; GST to have positive impact: World Bank
- Low credit growth, high GDP suggest decoupling: SBI
- SC orders Aamby Valley sell-off, summons Subrata Roy
- Note ban crimps MFIs' securitisation by 21% in FY17
- L&T bags Rs 2227 cr contracts in water & effluent treatment segment
- IRDAI reduces third party insurance rates
- Fast-track divestment: SUUTI stake-sale among top options
- Punj Lloyd overseas subsidiary wins ₹ 312 crore project in Saudi Arabia
- UB can defend itself before forums, rules Karnataka Court
- Dentsu Aegis Network acquires SVG Media
- Muthoot Capital board meets for results, bonus
- Gold prices to rise further amid escalating geopolitical tensions
- Wholesale inflation falls to 5.7% in March from 6.5% in February
- Rupee closes marginally lower against US dollar
- US stays opposed to global investment facilitation
- NDTV looks to sell assets
- Banks want RBI, finance ministry to tweak CDR norms
- EEPC India seeks govt intervention to curb volatility
- Airlines should be allowed to overbook seats: IATA
- Farm loan waivers to touch 2% of GDP in run-up to 2019 polls: BofA-ML
- CAD to widen significantly to 1.6% of GDP in 2017: Report
- Merge govt, central bank budgets for better fiscal outcomes
- ISRO plans Joint Venture with industries for rocket-building
- Apple, Coke, Airtel, others pulled up for 143 misleading ads
- Pharma companies seen reporting weak numbers
- Farm loan waivers pose fiscal/rate risk, says report
- Third party audit must for oil & gas licence extension

### FII Derivatives Statistics



### FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	393611	230,557	58.57
	Short	393611	85,380	21.69
Stock Futures	Long	1452478	448,274	30.86
	Short	1452478	730,974	50.33
Index Options	Long	1981090	621,092	31.35
	Short	2161321	291,542	13.49
Stock Options	Long	486306	49,534	10.19
	Short	486306	43,884	9.02



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