

# Equity Research

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## Morning Brief

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Nifty Premarket View(cash/spot): Today, Nifty is likely to have a flattish opening. Trend deciding level for the day is 9495. As long as Nifty is above this level, momentum will remain positive with intraday resistances around 9535-9560-9595. On contrary below 9495, Nifty may cool down to 9465-9410 level. But positional positive momentum will remain intact as long as Nifty is above 9370(closing basis).

### Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	22941.05	23,186.52	23,070.43	22,983.72	22,780.92	22,664.83	22,578.12
Nifty (Futures)	9522.15	9,615.97	9,574.23	9,541.47	9,466.97	9,425.23	9,392.47
Sensex (Spot)	30582.60	30,854.78	30,723.16	30,626.60	30,398.42	30,266.80	30,170.24

### High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
Punjab National Bank	174.15	4.4065	11.26	-104%	503%
Maruti Suzuki India Ltd	6953.95	1.9058	50.97	9%	160%
ACC Ltd	1,729.65	2.84	25.79	-62.68%	97.91%
HCL Technologies Ltd	849.60	0.12	75.05	20.00%	97.89%
Tata Consultancy Services Ltd	2429.15	2.7081	64.84	-11%	96%
NTPC Ltd	159.95	0.13	79.34	16.30%	83.65%
Tata Power Co Ltd	83.85	0.36	41.34	-43.71%	82.85%
ITC Ltd	283.45	1.9788	74.15	10%	82%
Tata Steel Ltd	456.55	0.11	27.47	5.42%	75.37%
Bharat Heavy Electricals Ltd	170.45	-0.76	48.62	17.48%	71.78%

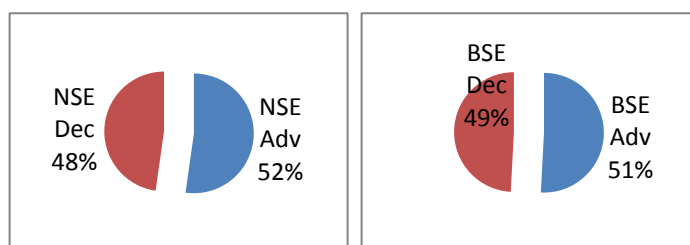
## Tracking Markets

	LTP	1 D Change		LTP	1 D Change
<b>America</b>			<b>Commodities</b>		
Dow Future	20,813.00		Gold(\$/Oz)	1,243.61	0.53
Dow Jones	20,979.75	(0.01)	Silver(\$/Oz)	16.89	0.24
S&P 500	2,400.67	(0.07)	Crude Oil (\$/Barrel)	48.66	(0.39)
NASDAQ	6,169.87	0.33	<b>Currencies</b>		
<b>Europe</b>			USDINR	64.04	0.09
Euro Future	3,621.00	0.28	Dollar Index	97.92	(0.19)
Euro Stoxx	3,641.89	0.00	EURUSD	1.11	0.25
FTSE 100 (UK)	7,522.03	0.91	USDJPY	112.44	0.60
CAC 40 (Paris)	5,406.10	(0.21)	GBPUSD	1.29	0.13
DAX (Germany)	12,804.53	(0.02)	<b>Asia</b>		
Nikkei	19,822.19	(0.49)			
Hang Sang	25,299.86	(0.13)			
Korea	2,285.03	(0.49)			
Taiwan	9,980.54	(0.56)			
Singapore Nifty	9,507.00	(0.08)			

## Global Economic Event

Time	Event	Survey	Prior
8.00 PM	Crude Oil Inventories		-5.2M

## Advance/Decline



## Global Update

US market ended in **mixed** territory on Tuesday. **European** markets closed in **mixed** territory. **Asian** markets are trading **negative** Wednesday morning.

## Results Today

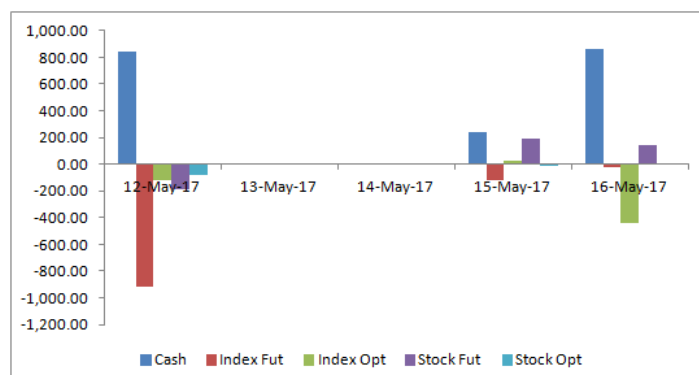
**Albk, BajajFinSv, BajFinanace, Edelweiss, Hindunilvr, JK Lakshmi, JSWSteel, MRPL, NIIT LTD, Taj GVK, UBL**

## News

## Business &amp; Economy

- India third worst hit nation by ransomware Wannacry
- India ranked second in renewable energy index
- 91 lakh persons come under tax net post note ban: Jaitley
- LIC's profit from mkts up 72% at Rs 19K cr in FY17
- Gems & jewellery trade ready for GST roll out from July
- TCS gets structural makeover with renewed focus on going digital
- Tata Steel agrees to UK pension deal
- 1% tax at source under GST likely for online sellers
- M&A activity in India's payment sector flourishing: VCCEdge
- Tata Steel's Q4 consolidated net loss narrows 62% to Rs 1,168 cr
- Sugar mills want complete exemption from packing in jute bags
- Mswipe to acquire PayU's offline POS business operations
- Over 48,000 attempts of WannaCry ransomware attacks detected in India: Quick Heal
- BHEL bags ₹233-cr order from Ramagundam Fertilizers
- China, India dominate coal ownership amid divestments: Report
- CBI initiates investigation on Chidambaram, son as government hails 'clean money'
- Future Group enters joint venture to open 'fbb' stores in West Asia
- EPFO looks to invest Rs18,000 crore in stocks
- Indian Oil to enter MSCI India index, Divis Lab out
- Sensex closes at new peak of 30,583 points, Nifty scales 9,500
- FSSAI to define junk food before imposing additional tax
- Maruti Suzuki CEO: Not possible to shift to electric cars immediately
- EPFO reduces claim settlement period to 10 days
- Experts 'insufficiently critical' on policy matters: CEA Arvind Subramanian
- United Nations revises downward India's GDP growth for 2017
- Eurozone needs more than Germany for breakout growth
- Snapdeal's sale to Flipkart yet to get approval of Ratan Tata and Azim Premji: Report
- Vodafone dials up € 6.3B loss over India troubles
- Rupee turns weaker against dollar, down 6 paise
- Rupee gets stronger, may cause job losses in IT sector
- Truck, bus tyre imports touch new heights
- Monsoon likely to hit Kerala coast on May 30

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	417244	166,383	39.88
	Short	417244	84,139	20.17
Stock Futures	Long	1557266	418,581	26.88
	Short	1557266	659,735	42.36
Index Options	Long	1975640	645,314	32.66
	Short	2624591	313,674	11.95
Stock Options	Long	563981	50,130	8.89
	Short	563981	50,315	8.92



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