

# Equity Research

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## Morning Brief

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Nifty Premarket View(cash/spot): Nifty today is likely to give a flattish to positive opening. Trend deciding level for the day is 9400-9405 zone. If Nifty sustains above 9415, traders may go long with stop loss below 9400 with targets of 9435-9470. Above 9470, intraday resistance comes around 9500. On contrary below 9400, intraday supports comes around 9365-9335-9300.

### Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	22827.35	23,003.28	22,929.84	22,869.08	22,734.88	22,661.44	22,600.68
Nifty (Futures)	9453.30	9,480.93	9,469.47	9,459.93	9,438.93	9,427.47	9,417.93
Sensex (Spot)	30322.12	30,444.41	30,401.19	30,360.07	30,275.73	30,232.51	30,191.39

### High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
Dr Reddy's Laboratories Ltd	2,675.80	3.68	41.45	-15.56%	133.86%
Kotak Mahindra Bank Ltd	973.30	1.95	72.44	11.44%	105.72%
Tata Steel Ltd	456.05	4.43	22.08	-40.49%	94.13%
Grasim Industries Ltd	1,172.80	2.05	65.18	10.45%	78.28%
Maruti Suzuki India Ltd	6,823.90	1.39	46.01	0.27%	36.17%
Infosys Ltd	951.55	-1.32	83.67	11.44%	30.63%
NMDC Ltd	128.45	2.11	40.15	-15.12%	28.90%
Hindalco Industries Ltd	198.45	3.87	30.02	-44.08%	28.49%
Vedanta Ltd	240.90	1.75	20.98	-97.73%	20.32%
Ambuja Cements Ltd	258.15	-0.0967	81.32	46%	13%

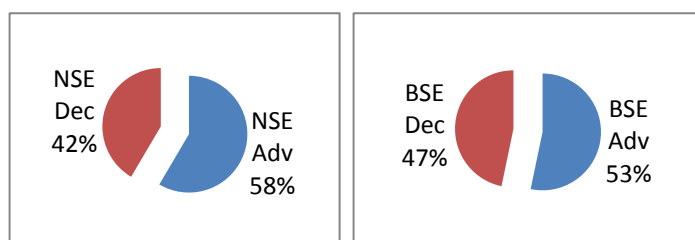
## Tracking Markets

LTP		1 D Change		LTP		1 D Change	
<b>America</b>				<b>Commodities</b>			
Dow Future	20,922.00			Gold(\$/Oz)	1,234.57	0.32	
Dow Jones	20,981.94	0.41		Silver(\$/Oz)	16.70	0.53	
S&P 500	2,402.32	0.48		Crude Oil (\$/Barrel)	48.85	2.11	
NASDAQ	6,149.68	0.46		<b>Currencies</b>			
<b>Europe</b>				USDINR	64.07	(0.02)	
Euro Future	3,611.00	0.28		Dollar Index	98.81	(0.10)	
Euro Stoxx	3,641.88	0.12		EURUSD	1.10	0.12	
FTSE 100 (UK)	7,454.37	0.26		USDJPY	113.47	0.29	
CAC 40 (Paris)	5,417.40	0.22		GBPUSD	1.29	0.12	
DAX (Germany)	12,807.04	0.29		<b>Asia</b>			
Nikkei	19,876.27	0.03					
Hang Sang	25,314.40	(0.27)					
Korea	2,294.19	0.13					
Taiwan	9,993.63	(0.40)					
Singapore Nifty	9,470.50	0.10					

## Global Economic Event

Time	Event	Survey	Prior
6.00 PM	Building Permits	1.27M	1.27M
6.00 PM	Housing Starts	1.26M	1.22M

## Advance/Decline



## Global Update

US market ended in **positive** territory on **Monday**. **European** markets closed in **positive** territory. **Asian** markets are trading **mixed** Tuesday morning.

## Results Today

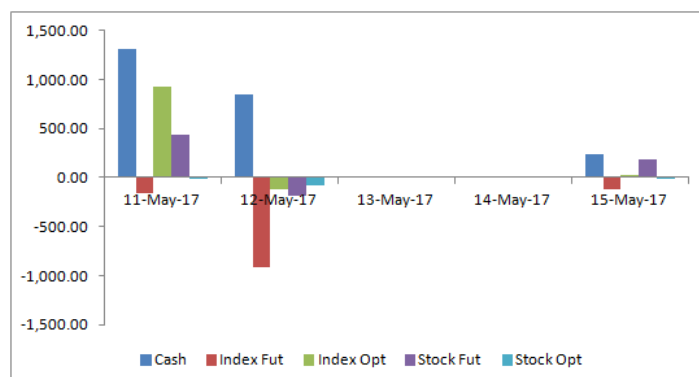
**Andhra Bank, Dishman, JK Paper, OFSS, PNB, Sobha, Tata Steel, Whirlpool**

## News

## Business &amp; Economy

- IMF alert on NPAs may've made RBI seek more power
- Petrol price cut by Rs 2.16/ltr, diesel by Rs 2.10/ltr
- 'Coal to be India's energy mainstay for next 30 yrs'
- Canada's pension fund to invest \$1.2 bn in IndoSpace
- Higher capex bumped up states' deficits to 12-yr high
- SEBI approves TCS Rs 16,000 crore buyback plan
- Firms must disclose securities deals above Rs 10L
- Sebi unearths Rs 34,000-crore tax evasion
- Govt to pay bankers to manage PSU IPOs
- April exports rise 20% for eighth straight month at \$24.6 bn
- FICCI pegs India's 2017-18 GDP growth at 7.4%
- Gems, jewellery export may hit \$42 bn in FY18: GJEPC
- HUDCO shares to go live on BSE from May 19
- CBI busts foreign remittance scam worth over Rs 2,200 cr involving 13 firms
- No report yet of 'WannaCry' hit on Indian network: CERT-IN
- CSO to begin updating base year of national accounts, IIP, WPI
- ICICI Bank cuts loan rates for affordable housing segment by up to 30 bps
- Pharma companies face spurt in regulatory issues from US health regulator
- 'Advance Pricing Agreement' programme bolstered tax certainty: KPMG Survey
- Govt issues critical alert over ransomware
- Infosys, TCS, other Indian IT firms have new worry with surprise rupee rebound
- SBI Card to merge two operating units: CEO Vijay Jasuja
- LIC to clear Rosneft Essar Oil acquisition only after part payment of dues
- Vedanta posts Q4 profit of Rs 1,410 crore aided by rally in prices
- Zomato in talks to buy delivery start-up Runnr in \$20 million deal
- PAN must for registration of companies with over Rs 20 lakh turnover
- Anti-dumping duty imposed on certain glasses, radiators
- Japan Post to swing to profit this year, still hungry for M&A
- Dr Reddy's launches generic hepatitis C drug in India
- South Indian Bank Q4 net grows to Rs 75.5 crore
- Upgrade ATMs to foil malware attack: RBI
- Rupee gets stronger, may cause job losses in IT sector
- China's economy slows in April as credit tightens
- ICICI, HDFC escalate home loan war, cut rates
- Sensex, Nifty at new highs as inflation cools

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	404256	164,329	40.65
	Short	404256	81,406	20.14
Stock Futures	Long	1547838	414,635	26.79
	Short	1547838	658,298	42.53
Index Options	Long	1980594	637,417	32.18
	Short	2427591	298,571	12.30
Stock Options	Long	548068	47,718	8.71
	Short	548068	48,129	8.78



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