

Equity Research

12 May 2017

Morning Brief

research@bmastock.com
033-40110163

Nifty Premarket View(cash/spot): For the day, the zone that is to be watched is 9425-9430. Above 9430, the intraday momentum will remain positive, with intraday resistances around 9445-9470-9485. Below 9425, intraday momentum will remain subdued with intraday supports are at 9405-9385-9350. From here, immediate positional support comes around 9270(closing basis).

Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	22842.15	23,151.94	23,068.87	22,968.49	22,785.04	22,701.97	22,601.59
Nifty (Futures)	9439.85	9,493.75	9,478.88	9,461.35	9,428.95	9,414.08	9,396.55
Sensex (Spot)	30250.98	30,513.82	30,440.13	30,354.50	30,195.18	30,121.49	30,035.86

High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
United Spirits Ltd	2,136.25	8.85	32.34	-41.90%	947.04%
HCL Technologies Ltd	838.7	-0.5808	51.64	-24%	269%
Hero MotoCorp Ltd	3,461.80	4.15	25.17	-118.70%	248.39%
Bajaj Auto Ltd	2998.45	3.224	50.48	-28%	132%
Mahindra & Mahindra Ltd	1,376.15	-0.02	70.40	9.69%	124.97%
Oil & Natural Gas Corp Ltd	183.60	-2.31	63.38	2.23%	100.73%
Coal India Ltd	274.2	-1.5616	67.66	13%	89%
GAIL India Ltd	408.30	-2.20	62.64	19.16%	77.52%
Hindalco Industries Ltd	193.65	3.50	32.39	-43.88%	70.45%
Kotak Mahindra Bank Ltd	936.80	0.99	68.78	6.15%	50.87%

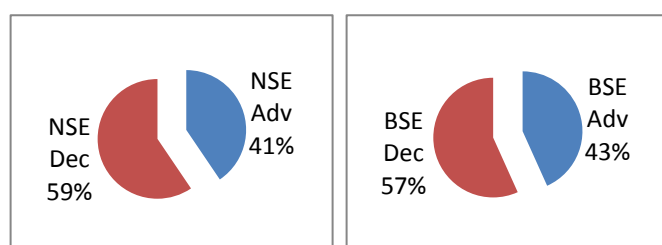
Tracking Markets

	LTP	1 D Change		LTP	1 D Change
America			Commodities		
Dow Future	20,843.00		Gold(\$/Oz)	1,226.90	0.15
Dow Jones	20,919.42	(0.11)	Silver(\$/Oz)	16.39	0.52
S&P 500	2,394.44	(0.22)	Crude Oil (\$/Barrel)	47.83	1.06
NASDAQ	6,115.97	(0.22)	Currencies		
Europe			USDINR	64.38	0.39
Euro Future	3,585.00	(0.58)	Dollar Index	99.56	(0.05)
Euro Stoxx	3,623.55	(0.61)	EURUSD	1.09	0.10
FTSE 100 (UK)	7,386.63	0.02	USDJPY	113.67	0.18
CAC 40 (Paris)	5,383.42	(0.32)	GBPUSD	1.29	0.03
DAX (Germany)	12,711.06	(0.36)	Asia		
Nikkei	19,823.28	(0.69)			
Hang Sang	25,150.10	0.06			
Korea	2,285.86	(0.41)			
Taiwan	9,985.59	(0.17)			
Singapore Nifty	9,445.00	0.06			

Global Economic Event

Time	Event	Survey	Prior
6.00 PM	CPI m/m	0.3%	-0.3%
6.00 PM	Core CPI m/m	0.2%	-0.1%
6.00 PM	Core Retail Sales m/m	0.5%	0.0%

Advance/Decline



Global Update

US market ended in **negative** territory on Thursday. **European** markets closed in **mixed** territory. **Asian** markets are trading **mixed** Friday morning.

Results Today

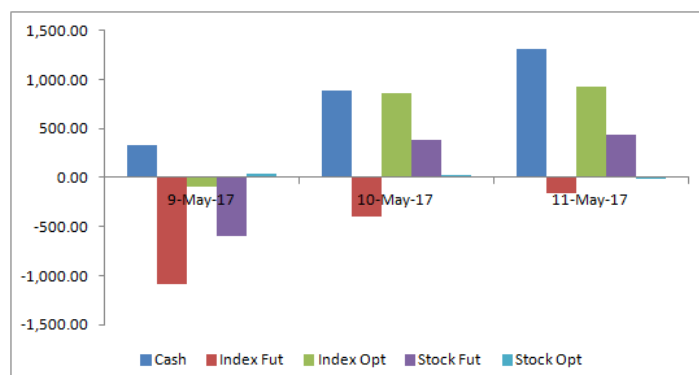
Century Text, Dr Reddy, Havells, Nestle Ind, PNB Housing, Titan, TVS Elect

News

Business & Economy

- Russian Rosneft's \$12.9 billion Essar Oil deal held up over debt issues
- Tata earned \$1 bn in FY16 from Rs 18K cr spend
- Over 50% of our employees in US are locals: HCL
- SoftBank gets Nexus' nod for selling Snapdeal to Flipkart
- No capital gains load on genuine investments
- InterGlobe Tech may sell 65% stake for \$300 mn
- Rating agencies inconsistent in their treatment of China, India: CEA
- CCI to probe Idea, Voda, Airtel on Jio's complaint alleging cartelisation
- R Infra wins Rs 2,950 cr arbitration award against DMRC
- HUDCO IPO oversubscribed 79.49 times on final day of offer
- Bank of England keeps interest at record low of 0.25%
- Govt to shortlist 6 firms as strategic partners for defence manufacturing
- SBI clarifies ATM charge hike only for wallet customers
- Adani, Tata Power trim supplies to Gujarat as tariff ruling skews cost
- 'Easing crude prices good for India's inflation, GDP growth'
- Rupee trading strong at 64.38 on dollar selling, FII inflows
- Max India sponsors to increase shareholding by 4 % to 45 %
- Equity MF inflows hit 4-month high of Rs. 9,429 cr in April
- Adani to decide on Australia mine in May even after Senate skips vote
- RBI looks forward to juggling exchange rate and liquidity
- HCL Tech Q4 net profit rises 12.3% to Rs2,325 crore
- ICICI Prudential AMC to raise Rs700 crore commercial office fund
- Top 7 IT firms including Infosys, Wipro to lay off at least 56,000 employees this year
- Rating agencies inconsistent in their treatment of China, India
- OPEC wants 'collective efforts' to counter US oil output
- US Fed to be cautious in balance-sheet normalisation: NY Fed chief William Dudley
- Govt looks at Rs 80 per qtl hike in paddy MSP for 2017-18
- Rating agencies take refuge in FRBM panel report
- CCI to probe if telcos, COAI tried to block Jio
- FMCG, agri-input stocks soar on better rain prospects
- TVS Motor to strengthen presence in Central America
- Strategic defence partnership details get tepid response

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	406148	170,978	42.10
	Short	406148	73,344	18.06
Stock Futures	Long	1520949	406,965	26.76
	Short	1520949	651,707	42.85
Index Options	Long	1859640	632,975	34.04
	Short	2325433	291,557	12.54
Stock Options	Long	487548	42,294	8.67
	Short	487548	41,835	8.58



BMA Wealth Creators Limited



Vishwakarma II
29-5A, Dr.Ambedkar Sarani, Topsia Road, Kolkata - 700 046



033-40110099 | Toll Free Number: 18602662131



www.bmawc.com



commodities@bmastock.com | investor.complaints@bmastock.com



www.facebook.com/bmawealth



www.twitter.com/bmawealth

Disclaimer: This document is for private circulation only. Neither the information nor any opinion expressed constitutes an offer, or any invitation to make an offer, to buy or sell any securities or any options, future or other derivatives related to such securities. BMA Wealth Creators Ltd. or any of its associates or employees does not accept any liability whatsoever direct or indirect that may arise from the use of the information herein. BMA Wealth Creators Ltd. and its affiliates may trade for their own accounts as market maker, block positional, specialist and/or arbitrageur in any securities of this issuer (s) or in related investments, may be on the opposite side of public orders. BMA Wealth Creators Ltd. and its affiliates, directors, officers, employees, employee benefit programs may have a long or short position in any securities of this issuer (s) or in related investments no matter content herein may be reproduced without the prior permission of BMA Wealth Creators Ltd. While there report has been prepared on the basis of published/other publicly available information considered reliable, we are unable to accept any liability for the accuracy of its contents.
