

# Equity Research

11 Jan 2017

## Morning Brief

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Nifty Premarket View(cash/spot): Nifty today is likely to have a positive opening and may test the positional resistance zone of 8330-8340. After touching or going nearer to the positional resistance area if Nifty comes down and hold 8280, the momentum will remain positive. In that case, Nifty is likely to rally further and break the zone of 8330-8340 and move up to test the area of 8440 in coming days. On contrary after a positive opening, if Nifty breaks 8280 on sustained basis, the upward journey may give a pause for now and likely to consolidate within the range of 8210-8330 zone(closing basis). Breakout or breakdown of the said range will then give the direction of the market.

### Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	18430.70	18,611.36	18,534.68	18,472.11	18,332.86	18,256.18	18,193.61
Nifty (Futures)	8293.85	8,342.33	8,320.54	8,303.58	8,264.83	8,243.04	8,226.08
Sensex (Spot)	26899.56	27,039.06	26,977.01	26,928.28	26,817.50	26,755.45	26,706.72

### High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
IndusInd Bank Ltd	1,160.70	0.13	33.04	-102.09%	136.79%
Axis Bank Ltd	447.35	-1.19	31.40	-25.59%	121.75%
Hindalco Industries Ltd	164.40	4.05	34.84	9.34%	110.93%
ICICI Bank Ltd	260.20	0.58	72.12	32.73%	54.33%
ITC Ltd	248.95	1.26	81.90	12.28%	53.77%
Reliance Industries Ltd	1,089.85	1.13	71.46	15.20%	46.88%
Tata Motors Ltd	516.25	3.22	52.11	36.21%	45.57%
GAIL India Ltd	440.70	1.15	70.90	12.68%	38.49%
IDFC Ltd	55.00	-1.35	61.14	30.39%	28.29%
Infosys Ltd	970.55	0.02	82.66	12.57%	27.02%

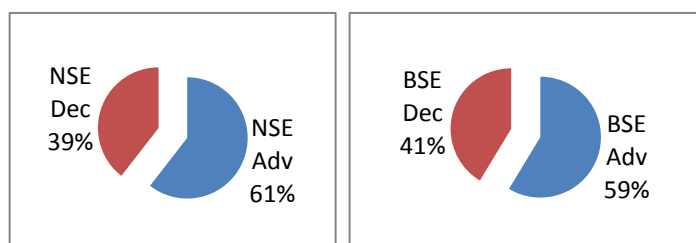
## Tracking Markets

	LTP 1 D Change		LTP 1 D Change	
<b>America</b>			<b>Commodities</b>	
Dow Future	19,787.00		Gold(\$/Oz)	1,187.60 (0.00)
Dow Jones	19,855.53	(0.16)	Silver(\$/Oz)	16.81 0.07
S&P 500	2,268.90	0.00	Crude Oil (\$/Barrel)	50.82 (2.19)
NASDAQ	5,551.82	0.36	<b>Currencies</b>	
<b>Europe</b>			USDINR	68.18 0.03
Euro Future	3,300.00	(0.03)	Dollar Index	102.21 0.20
Euro Stoxx	3,306.21	(0.08)	EURUSD	1.05 (0.09)
FTSE 100 (UK)	7,275.47	0.52	USDJPY	116.04 (0.22)
CAC 40 (Paris)	4,888.23	0.01	GBPUSD	1.22 (0.02)
DAX (Germany)	11,583.30	0.17		
<b>Asia</b>				
Nikkei	19,370.86	0.36		
Hang Sang	22,930.23	0.84		
Korea	2,074.50	1.46		
Taiwan	9,351.45	0.09		
Singapore Nifty	8,335.00	0.44		

## Global Economic Event

Time	Event	Survey	Prior
9.00 PM	Crude Oil Inventories		-7.1M

## Advance/Decline



## Global Update

US market ended in **mixed** territory on Tuesday. **European** markets ended in **mixed** zone. **Asian** markets are trading **positive** on Wednesday.

## Results Today

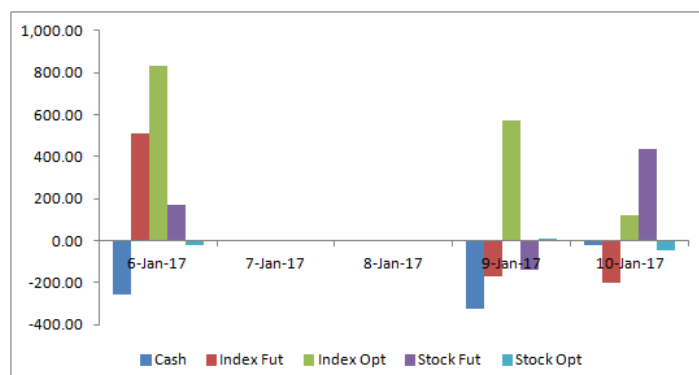
**Bankcoindia, South Bank**

## News

## Business &amp; Economy

- World Bank pares India's growth forecast to 7%
- 'Govt may stick to 3.5% fiscal deficit target for FY17'
- Rs 3-4L cr 'black money' deposited during note ban
- RIL invested Rs 1.25L cr in Guj in last 4 yrs: Mukesh
- RBI data deals a deadly blow to Modi's cashless dream
- Gautam Adani promises to invest Rs 49K cr in Gujarat
- Trai allowing Reliance Jio to break rules: Airtel
- Budget may give big push to infra spending
- Demonetisation 'atrociously planned and executed': NYT
- SC raps Sebi for dragging its feet in Satyam auditor case
- PSBs need equity worth Rs 1.7 lakh cr by March 2019: Study
- 3M India eyes defence foray in the country
- ABB wins \$640 million grid contract from Power Grid Corp
- Over 150 mining leases to lapse today
- Reforms, policy effectiveness to decide India's rating: Moody's
- JSW Cement to buy Shiva Cement; open offer likely
- 'India needs to incentivise early commissioning of projects'
- TRAI perpetuating illegality by RJio, Airtel tells Tribunal
- Govt to raise Rs. 6,000 cr via CPSE ETF follow-on offer
- Oil India to turn ex-date for 1:2 bonus
- Auto sales feel demonetisation jitters, plunge to 16-year-low in December
- Bain Capital joins KKR, TPG in race for Fortis Health stake
- RBI says demonetisation was proposed by Modi government
- Demonetisation impact: Housing sales down 44% in October-December 2016
- Modi govt achieves only 19% of 12,000-MW solar power target in 2016-17
- Volkswagen says has draft \$4.3 bn deal to settle US criminal charges
- Implementation of Indo-Japan free trade agreement needs to be expedited: Nirmala Sitharaman
- Supreme Court to hear plea filed by banks' against Vijay Mallya today
- Note ban gains 'highly uncertain', says Fitch
- Note ban: SBI chief says situation will normalise by Feb-end
- NPA pains to spill over into next FY
- Strong MF inflows in December kept equity market stable
- Srei Sahaj looking for PE investors to dilute stake
- Govt to fast track green nod for infra projects
- PSUs eye EPFO funds
- On Jan 11, 2017 07:52, "prakash rajdev" <prakashrajdev1958@gmail.com> wrote:
- World Bank pares India's growth forecast to 7%
- 'Govt may stick to 3.5% fiscal deficit target for FY17'
- Rs 3-4L cr 'black money' deposited during note ban
- RIL invested Rs 1.25L cr in Guj in last 4 yrs: Mukesh
- RBI data deals a deadly blow to Modi's cashless dream

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	326785	144,943	44.35
	Short	326785	57,142	17.49
Stock Futures	Long	1179493	380,943	32.30
	Short	1179493	481,708	40.84
Index Options	Long	2059774	635,809	30.87
	Short	2258941	321,145	14.22
Stock Options	Long	325502	32,892	10.11
	Short	325502	32,115	9.87



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