

Equity Research

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Morning Brief

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Nifty Premarket View(cash/spot): To have positive momentum for the day, Nifty has to sustain above 8245. If Nifty sustains above 8245, intraday traders may initiate long with stop loss placed below 8220 with targets of 8290-8305. Positional resistance comes around 8330-8340 zone. On contrary, shorting is advised only below 8220 with stop loss placed above 8245 with intraday targets of 8190-8170. This 8170-8190 is strong positional support as of now.

Pivot Levels

	CMP	R3	R2	R1	S1	S2	S3
Bank Nifty (Futures)	18329.45	18,521.15	18,457.08	18,393.15	18,265.15	18,201.08	18,137.15
Nifty (Futures)	8249.90	8,301.42	8,286.91	8,270.12	8,238.82	8,224.31	8,207.52
Sensex (Spot)	26726.55	27,002.42	26,931.65	26,842.72	26,683.02	26,612.25	26,523.32

High Delivery Stocks

STOCKS*	Cash Price	% Change in Prices	Delivery %	Deviation from 5 Days Average	
				% Delivery Change	% Chg of Volume
IDFC Ltd	55.75	-1.93	70.09	49.53%	52.39%
Cairn India Ltd	256.60	0.35	26.78	-1.20%	37.20%
Infosys Ltd	970.35	-0.20	76.92	13.25%	35.94%
Dr Reddy's Laboratories Ltd	3,060.20	-3.13	46.76	4.01%	34.76%
Coal India Ltd	300.00	-2.02	63.38	5.77%	22.81%
HCL Technologies Ltd	838.30	2.93	57.76	5.21%	18.05%
NTPC Ltd	163.05	-0.58	70.25	-0.78%	9.16%
Tata Consultancy Services Ltd	2,303.70	0.98	58.52	-9.39%	3.67%
Tech Mahindra Ltd	473.45	0.79	43.77	-27.29%	-7.55%
HDFC Bank Ltd	1,195.20	0.13	53.28	-19.49%	-14.75%

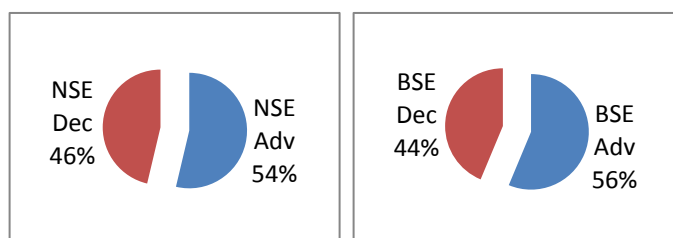
Tracking Markets

	LTP	1 D Change		LTP	1 D Change
America			Commodities		
Dow Future	19,805.00		Gold(\$/Oz)	1,185.06	0.32
Dow Jones	19,887.38	(0.38)	Silver(\$/Oz)	16.63	0.38
S&P 500	2,268.90	(0.35)	Crude Oil (\$/Barrel)	51.96	(3.76)
NASDAQ	5,531.82	0.19	Currencies		
Europe			USDINR	68.20	(0.35)
Euro Future	3,301.00	(0.36)	Dollar Index	101.64	(0.28)
Euro Stoxx	3,308.97	(0.37)	EURUSD	1.06	0.32
FTSE 100 (UK)	7,237.77	0.38	USDJPY	115.64	0.33
CAC 40 (Paris)	4,887.57	(0.45)	GBPUSD	1.22	0.04
DAX (Germany)	11,563.99	(0.30)	Asia		
Nikkei	19,448.55	(0.03)			
Hang Sang	22,650.94	0.41			
Korea	2,044.76	(0.19)			
Taiwan	9,325.75	(0.18)			
Singapore Nifty	8,263.00	0.18			

Global Economic Event

Time	Event	Survey	Prior

Advance/Decline



Global Update

US market ended in **mixed** territory on Monday. **European** markets ended in **mixed** zone. **Asian** markets are trading **mixed** on Tuesday.

Results Today

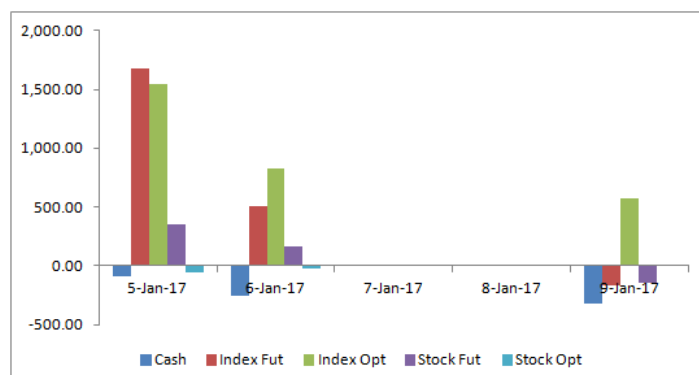
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News

Business & Economy

- Jio plans to reward its employees with stock options
- Canadian pension funds may pump \$3 bn into Maha
- Ajay Piramal to hike stake in Shriram Capital
- Govt tells IOC, HPCL, BPCL to double dividend payout
- Mistry family has no right to nominate director: Tata Sons
- No charge if you pay by card at petrol pumps
- Mondelez to pay \$13 mn to settle India FCPA charges
- Tatas question Mistry's right to move NCLT
- HSBC pegs GDP growth at 6.3% on note ban pains
- Higher tax mop-up reflects no slowdown post note ban:FM
- Donald Trump praises Ford, Fiat Chrysler for US investments
- Aurobindo aims for top-5 position in Europe
- Japan's Takeda to buy US cancer drug maker Ariad in \$5.2 billion deal
- Curbs on capital outflow unlikely: PBOC advisor
- FRBM panel studying GDP, tax numbers; to submit report soon
- BoB offers lowest home loans rates at 8.35%
- JLR defies Brexit uncertainties
- MaxVIL to sell 22.5% stake to New York Life arm for Rs121 cr
- Divis Labs files response to USFDA observations
- HDFC Ergo enters trade credit insurance
- RBI facing 'reputational' risk, says former governor V. Y. Reddy
- LIC lowers equity investment target to Rs50,000 cr for FY17
- Moody's, ICRA see banks hurting from asset quality concerns in medium term
- Reliance Jio launch pushes Vodafone to seek merger in India: Report
- Cash deposits made before demonetisation also under tax department lens
- Power Ministry to give major thrust to hydro power, says Piyush Goyal
- ADB operations reach a record \$31.5 billion in 2016
- Income Tax department detects undisclosed income of over Rs 5300 crore
- McDonald's sells China business in deal worth up to \$2.1 bn
- Strong MF inflows in December kept equity market stable
- Banks' credit cost to remain high from ageing NPAs
- Castor seed starts trading, prices to drop till April
- India's 1st global stock exchange targets \$48b in banking activities
- Rlys, NBCC may join hands for smart stations

FII Derivatives Statistics



FII OI as a % of Market OI

	No. of cont	Total OI	FII OI	FII %
Index Future	Long	324646	146,954	45.27
	Short	324646	56,051	17.27
Stock Futures	Long	1161902	374,662	32.25
	Short	1161902	483,428	41.61
Index Options	Long	2039778	627,606	30.77
	Short	2194203	310,345	14.14
Stock Options	Long	299304	30,280	10.12
	Short	299304	28,621	9.56



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