

Metals and Energy – Market Outlook

20 March 2017

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INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

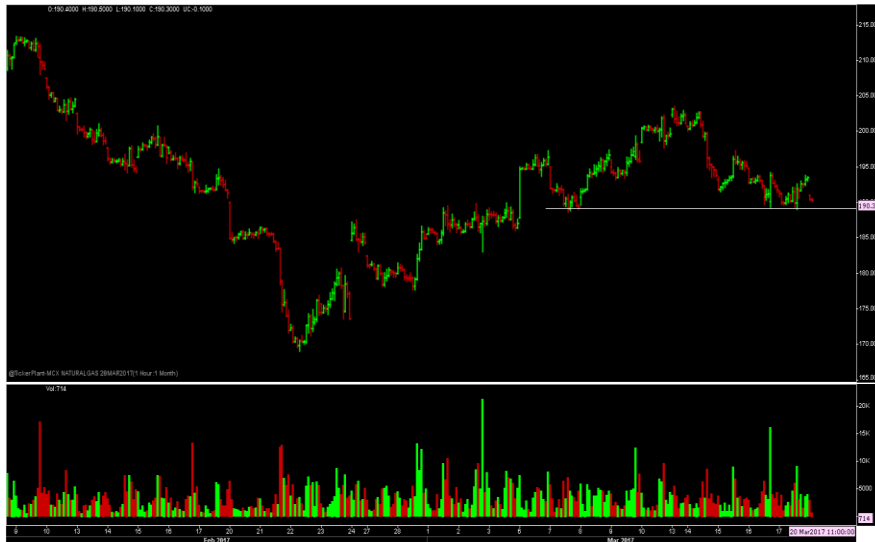
Price Recap

Commodity	Net Change	% Change	Open	High	Low	Close	Vol	Open Intra
Multi Commodity Exchange - MCX								
Gold	524.00	1.87	28,390.00	28,530.00	28,390.00	28,509.00	6,416	4,694
Silver	864.00	2.16	40,761.00	40,949.00	40,675.00	40,909.00	8,192	13,655
Crude Oil	18.00	0.57	3,200.00	3,219.00	3,182.00	3,196.00	108,596	13,898
Natural Gas	-2.10	-1.07	191.60	193.80	189.00	193.30	49,507	4,978
Aluminum	1.60	1.30	124.00	125.00	123.30	124.90	5,616	1,817
Copper	3.95	1.02	388.10	391.05	385.90	390.75	31,163	13,589
Lead	2.65	1.80	147.70	150.20	146.50	150.00	13,814	1,809
Nickel	0.40	0.06	671.20	673.70	665.10	671.90	20,577	23,402
Zinc	4.70	2.56	185.75	188.55	184.05	188.40	24,166	6,397
CHICAGO MERCANTILE EXCHANGE (CME) - COMEX								
Gold	29.50	2.46	1,226.20	1,231.50	1,224.00	1,230.20	146,933	182,880
Silver	0.49	2.90	17.34	17.43	17.23	17.41	38,602	142,383
New York Mercantile Exchange - NYMEX								
Crude Oil	-0.08	-0.16	48.79	49.20	48.60	48.78	149,701	103,677
Natural Gas	-0.03	-1.11	2.91	2.97	2.88	2.95	88,984	127,264
London Metal Exchange - LME								
Aluminum	32.50	1.73	1,901.50	1,919.50	1,888.00	1,916.50	11,602	0
Copper	52.00	0.88	5,899.50	5,945.00	5,863.00	5,940.00	10,953	0
Lead	32.00	1.41	2,245.50	2,295.00	2,242.50	2,295.00	3,357	0
Nickel	25.00	0.24	10,215.00	10,295.00	10,135.00	10,275.00	4,322	0
Zinc	70.50	2.50	2,834.50	2,893.00	2,821.00	2,892.00	12,889	0

Technical Overview

Lead prices faced resistance around the trendline and retreated lower from there. The level of 150.30 is likely to act strongly and we can see this level remaining intact for the day.

On the downside, support is marked at 146.20, however as this level is too far from the current zone, we may see a midway support around 147.35 also.



Natural Gas prices are trading lower, with support seen at 189.10. The overall outlook is positive and we can see prices retreating higher from the said support mark.

Any sign of reversal in the commodity will generate buying opportunity with price target at 196 and 203 mark.

On downside the next support emerges around 187.30 and 185.50 levels

COMEX Warehouse Update

Gold (Troy Ounce)						
	PREV TOTAL	RECEIVED	WITHDRAWN	NET CHANGE	ADJUSTMENT	TOTAL TODAY
TOTAL REGISTERED	1,379,264	0	0	0	0	1,379,264
TOTAL ELIGIBLE	7,556,226	0	0	0	0	7,556,226
COMBINED TOTAL	8,935,490	0	0	0	0	8,935,490
Silver (Troy Ounce)						
	PREV TOTAL	RECEIVED	WITHDRAWN	NET CHANGE	ADJUSTMENT	TOTAL TODAY
TOTAL REGISTERED	38,801,804	0	0	0	0	38,801,804
TOTAL ELIGIBLE	149,663,352	0	204,088	-204,088	0	149,459,264
COMBINED TOTAL	188,465,156	0	204,088	-204,088	0	188,261,068

LME Warehouse Update

Base Metals							
	OpeningStock	DeliveryIn	DeliveryOut	ClosingStock	NetChg	WAR.	C.WR.
ALUMINIUM	2007850	0	11850	1996000	-11850	1269475	726525
COPPER	339025	0	1425	337600	-1425	179825	157775
LEAD	190425	0	0	190425	0	121450	68975
NICKEL	384924	1050	1716	384258	-666	281760	102498
ZINC	377725	0	1250	376475	-1250	201175	175300

Pivot Points

	Res 3	Res 2	Res 1	Pivot	Sup 1	Sup 2	Sup 3
Multi Commodity Exchange - MCX							
Gold	28,702.67	28,616.33	28,562.67	28,476.33	28,422.67	28,336.33	28,497.33
Silver	41,287.67	41,118.33	41,013.67	40,844.33	40,739.67	40,570.33	40,884.33
Crude Oil	3,253.00	3,236.00	3,216.00	3,199.00	3,179.00	3,162.00	3,222.00
Natural Gas	199.87	196.83	195.07	192.03	190.27	187.23	192.53
Aluminum	127.20	126.10	125.50	124.40	123.80	122.70	124.50
Copper	397.72	394.38	392.57	389.23	387.42	384.08	389.53
Lead	155.00	152.60	151.30	148.90	147.60	145.20	149.10
Nickel	683.97	678.83	675.37	670.23	666.77	661.63	672.03
Zinc	194.45	191.50	189.95	187.00	185.45	182.50	187.15
CHICAGO MERCANTILE EXCHANGE (CME) - COMEX							
Gold	1,240.63	1,236.07	1,233.13	1,228.57	1,225.63	1,221.07	1,229.87
Silver	17.68	17.55	17.48	17.36	17.29	17.16	17.37
New York Mercantile Exchange - NYMEX							
Crude Oil	49.72	49.46	49.12	48.86	48.52	48.26	49.28
Natural Gas	3.06	3.01	2.98	2.93	2.90	2.85	2.95
London Metal Exchange - LME							
Aluminum	1,959.50	1,939.50	1,928.00	1,908.00	1,896.50	1,876.50	1,911.00
Copper	6,051.00	5,998.00	5,969.00	5,916.00	5,887.00	5,834.00	5,921.00
Lead	2,365.00	2,330.00	2,312.50	2,277.50	2,260.00	2,225.00	2,277.50
Nickel	10,495.00	10,395.00	10,335.00	10,235.00	10,175.00	10,075.00	10,255.00
Zinc	2,988.33	2,940.67	2,916.33	2,868.67	2,844.33	2,796.67	2,869.67



SEBI Registration Number: INH300002894

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