

Metals and Energy – Market Outlook

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INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

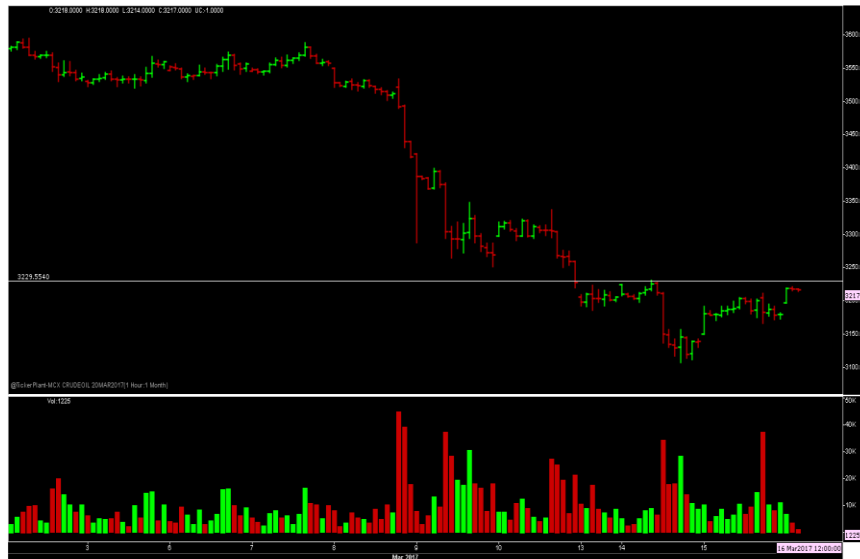
Price Recap

Commodity	Net Change	% Change	Open	High	Low	Close	Vol	Open Intra
Multi Commodity Exchange - MCX								
Gold	-91.00	-0.32	28,054.00	28,054.00	27,907.00	27,985.00	8,240	5,826
Silver	-38.00	-0.09	40,000.00	40,116.00	39,808.00	40,045.00	10,550	14,282
Crude Oil	42.00	1.34	3,150.00	3,211.00	3,150.00	3,178.00	149,604	16,769
Natural Gas	1.40	0.72	193.20	197.30	191.50	195.40	44,463	5,550
Aluminum	1.00	0.82	122.60	123.40	121.90	123.30	4,102	1,814
Copper	1.30	0.34	384.45	388.80	383.15	386.80	29,404	15,928
Lead	1.00	0.68	146.75	147.90	144.85	147.35	14,930	1,896
Nickel	-1.30	-0.19	670.00	678.80	667.10	671.50	25,580	22,919
Zinc	3.40	1.89	180.95	184.15	179.45	183.70	24,488	5,676
CHICAGO MERCANTILE EXCHANGE (CME) - COMEX								
Gold	-1.90	-0.16	1,198.70	1,222.00	1,196.80	1,200.70	256,440	190,941
Silver	0.00	0.00	16.89	17.37	16.83	16.92	71,231	143,368
New York Mercantile Exchange - NYMEX								
Crude Oil	1.14	2.39	48.76	49.04	48.16	48.86	623,233	232,931
Natural Gas	0.04	1.46	2.95	3.01	2.92	2.98	113,044	151,895
London Metal Exchange - LME								
Aluminum	23.00	1.24	1,865.00	1,891.00	1,863.00	1,884.00	12,508	0
Copper	53.00	0.91	5,835.50	5,901.00	5,814.50	5,888.00	11,781	0
Lead	30.50	1.37	2,221.50	2,268.00	2,216.50	2,263.00	3,988	0
Nickel	30.00	0.29	10,220.00	10,340.00	10,185.00	10,250.00	5,497	0
Zinc	72.00	2.62	2,749.50	2,830.00	2,747.50	2,821.50	12,465	0

Technical Overview

Copper prices are trading lower, however recovery in prices is seen in the market that to take prices higher to test the resistance level of 389 mark.

389 level will offer selling opportunity in the market with strict SL of 2-.3 points. On downside support is seen at 382 while a midway support is also seen at 3858 mark.



Crude Oil prices are trading down, prices are edging slightly higher to test the resistance mark at 3230 mark. Thus, any gain in crude oil will exploit selling opportunity in oil.

On the ascent, next resistance exist at 3275 and on the downside, support emerges around 3150 and 3060 level

COMEX Warehouse Update

Gold (Troy Ounce)

	PREV TOTAL	RECEIVED	WITHDRAWN	NET CHANGE	ADJUSTMENT	TOTAL TODAY
TOTAL REGISTERED	1,379,264	0	0	0	0	1,379,264
TOTAL ELIGIBLE	7,562,509	0	161	-161	0	7,562,348
COMBINED TOTAL	8,941,773	0	161	-161	0	8,941,612

Silver (Troy Ounce)

	PREV TOTAL	RECEIVED	WITHDRAWN	NET CHANGE	ADJUSTMENT	TOTAL TODAY
TOTAL REGISTERED	38,575,025	0	0	0	0	38,575,025
TOTAL ELIGIBLE	149,885,874	6,255	1,999	4,257	0	149,890,131
COMBINED TOTAL	188,460,899	6,255	1,999	4,257	0	188,465,156

LME Warehouse Update

Base Metals

	OpeningStock	DeliveryIn	DeliveryOut	ClosingStock	NetChg	WAR.	C.WR.
ALUMINIUM	2033000	0	13675	2019325	-13675	1292800	726525
COPPER	332050	10525	2050	340525	8475	179825	160700
LEAD	191000	0	450	190550	-450	121450	69100
NICKEL	384522	2916	1038	386400	1878	285036	101364
ZINC	381650	0	2375	379275	-2375	201175	178100

Pivot Points

	Res 3	Res 2	Res 1	Pivot	Sup 1	Sup 2	Sup 3
Multi Commodity Exchange - MCX							
Gold	28,204.00	28,129.00	28,057.00	27,982.00	27,910.00	27,835.00	28,051.00
Silver	40,479.33	40,297.67	40,171.33	39,989.67	39,863.33	39,681.67	40,060.67
Crude Oil	3,270.33	3,240.67	3,209.33	3,179.67	3,148.33	3,118.67	3,212.67
Natural Gas	203.77	200.53	197.97	194.73	192.17	188.93	196.63
Aluminum	125.33	124.37	123.83	122.87	122.33	121.37	122.97
Copper	395.00	391.90	389.35	386.25	383.70	380.60	388.25
Lead	151.60	149.75	148.55	146.70	145.50	143.65	147.25
Nickel	689.53	684.17	677.83	672.47	666.13	660.77	679.77
Zinc	190.12	187.13	185.42	182.43	180.72	177.73	182.88
CHICAGO MERCANTILE EXCHANGE (CME) - COMEX							
Gold	1,241.40	1,231.70	1,216.20	1,206.50	1,191.00	1,181.30	1,227.80
Silver	17.80	17.58	17.25	17.04	16.71	16.49	17.49
New York Mercantile Exchange - NYMEX							
Crude Oil	50.09	49.57	49.21	48.69	48.33	47.81	48.87
Natural Gas	3.10	3.05	3.02	2.97	2.93	2.89	3.00
London Metal Exchange - LME							
Aluminum	1,923.67	1,907.33	1,895.67	1,879.33	1,867.67	1,851.33	1,886.33
Copper	6,007.67	5,954.33	5,921.17	5,867.83	5,834.67	5,781.33	5,880.83
Lead	2,333.33	2,300.67	2,281.83	2,249.17	2,230.33	2,197.67	2,254.17
Nickel	10,486.67	10,413.33	10,331.67	10,258.33	10,176.67	10,103.33	10,348.33
Zinc	2,934.33	2,882.17	2,851.83	2,799.67	2,769.33	2,717.17	2,808.17



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