

EQUITY EVENING WRAP

20 MARCH 2017

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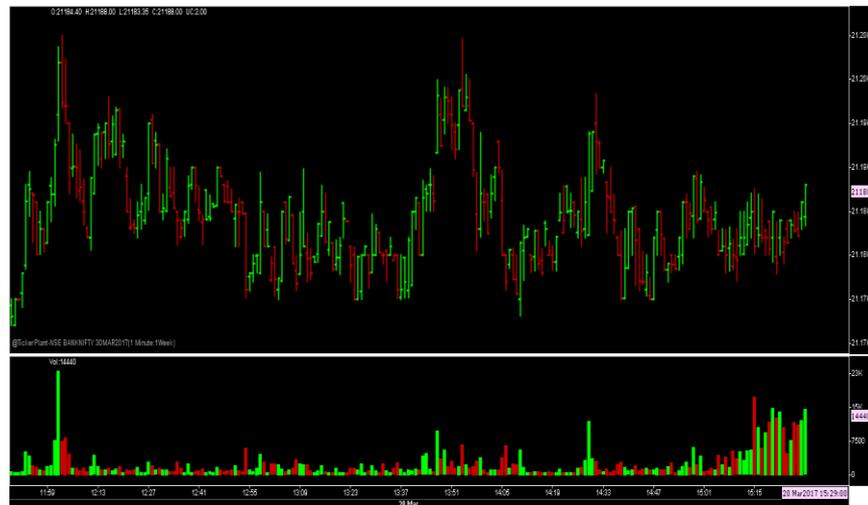
INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

What in Nifty?

Tracking Nifty For The Week: (Week ending March 24, 2017, -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9149 mark. During this week as long as Nifty did not close BELOW the level of 9149 market was not expected to go DOWN. It was envisaged that the current trend was expected to take Nifty towards the first weekly resistance of 9220mark. if Nifty closed below the first resistance point of 9220 or turned much before 9220 under selling pressure, then nifty was to move towards the trend deciding point of 9149 mark. Further selling pressure here was to make Nifty close below this trend deciding point and change the immediate trend to negative. If such an event occurred, then nifty was to move towards 9085 mark, the first weekly support, depending on the supply pressure. On the other hand, if demand pressure was strong at 9020 and Nifty closed above this level, then it was expected to move towards 9284mark or 9356 mark, depending on the demand pressure



An extract of Nifty View of Monday, March 20, 2017 suggested: **“On the other hand, an intermediate support exists at 9137 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9108 mark.”**And the LOW of the day was at 9142 mark.

For Tuesday, March 21, 2017, the trend deciding point for the day for Nifty emerges at 9082 mark. On its down move Nifty is expected to take support around 9082 mark. If this mark is broken due to strong selling pressure, then the next support is expected to emerge at 9011 mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9225mark.A sharp up move can make nifty cross this level and make it reach to 9298 mark, depending on the demand pressure. An intermediate resistance stands at 9188 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9225 mark. On the other hand, an intermediate support exists at 9119 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9082 mark.

What in Banknifty?

Tracking Banknifty For The Week: (Week ending March 24, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 21364 mark. During this week as long as Banknifty did not close ABOVE the level of 21364, Banknifty was not expected to go UP. The current trend was expected to take Banknifty towards the first weekly support of 21050 mark. For any reason, if Banknifty closed below the first support point of 21050, then the immediate trend was to continue to be negative and Banknifty was to move towards 20785 mark, depending on the supply pressure. On the other hand, If this support of 21050 was not breached or if bank nifty moved upwards much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 21364 mark. A close above this mark was expected to change the trend to positive and nifty was expected to move towards the first weekly resistance of 21628 mark.



For Tuesday, March 21, 2017, the trend deciding point for the day for Bank Nifty works out at 21019 mark. Thus any fall in Bank Nifty towards this level of 21019 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 20855 mark, depending on the supply pressure. But this is possible only if there is a sharp down move. On the ascent, an important resistance exists at 21364 mark, the weekly trend deciding point. If this is crossed, then the next resistance is expected to emerge at 21519 mark, based on the demand pressure.

NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,126.85	9,160.05
Nifty Near Fut Close	9,157.00	9,168.00
Premium/Discount	30.15	7.95
Nifty Next Fut Close	9,189.00	9,195.00
MoM Spread	32.00	27.00
Nifty Near Fut OI	25570875	24889275
Nifty Next Fut OI	4625175	4497600
Highest OI in Call (@9200)	6037050	5763225
Highest OI in Put (@8800)	5623250	5667375
VIX	12.01	11.85

The market was negative and the premium of Nifty active futures stands at 30.15

Difference between near and next month Nifty spread was 32 versus the previous day's figure of 27

VIX 12.01 compare to the previous close of 11.91

Highest open Interest outstanding in Call was seen at 9200 strike.

Highest open interest outstanding in Put was seen at 8800 strike.

GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
AUROPHARMA	705.00	2.54
GRASIM	1,063.85	2.16
BHEL	171.50	1.69
EICHERMOT	25,051.30	1.46
COALINDIA	292.25	1.04
ITC	284.00	0.98
KOTAKBANK	855.90	0.90
NTPC	161.20	0.78
BHARTIARTL	349.50	0.76
TATAPOWER	87.00	0.75

Losers		
Company	Last Price	% Chg
IDEA	97.20	-10.08
AXISBANK	502.50	-2.83
TCS	2,476.10	-1.97
ICICIBANK	275.2	-1.92
INFY	1,020.30	-1.92
RELIANCE	1,280.95	-1.52
WIPRO	496.6	-1.52
TATASTEEL	496.60	-1.12
LT	1,537.60	-0.96
ULTRACEMCO	4,008.90	-0.76

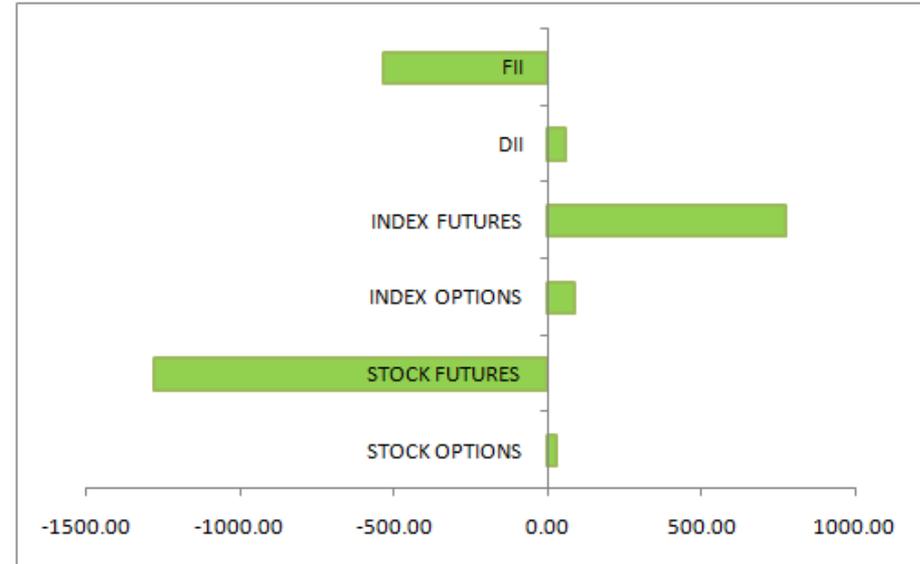
FII/DII DAILY ACTIVITY

Trend in fund flows according to the provisional data released by NSE.

FII's net sell Rs.536 crore while DIIs buy Rs.56.67 crore in cash market.

Meanwhile, FII buy 776 crore under Index Futures and buy 89 crore under Index Options.

Under stock futures FII SELL 1280 crore and buy 31.30 crore in stock Option.



Important Market Info

For Tuesday, March 21, 2017, the trend reversal point for Nifty stands at 9096 in spot. Any close BELOW 9096 in spot on Tuesday will change the trend in Nifty to NEGATIVE. Again, that for Bank Nifty, this level stands at 20995 in spot. This implies that a close BELOW 20995 on Tuesday for Bank nifty in spot will change the trend in that index in to NEGATIVE.

Index Range: (March Future)
Nifty: 9157
Range: 9082 - 9220
Resistance: 9166 – 9177 - 9189
Support: 9143 – 9131 - 9120

Bank Nifty: 21188
Resistance: 21236 – 21284 - 21332
Support: 21140 – 21092 - 21044

Sensex (Spot) :29519
Resistance: 29676 – 29796 - 29892
Support:29458 – 29362 - 29241



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