

EQUITY EVENING WRAP



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INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

What in Nifty?

Tracking Nifty For The Week: (Week ending April 21,2017 -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9213mark. During this week as long as Nifty does not close ABOVE the level of 9213 market was not expected to go UP. It was envisaged that in the early part of the week,if Nifty stayed below 9213, then the current trend was expected to take Nifty towards the first weekly support of 9157 mark. if Nifty breached below the support point of 9157 under selling pressure and closed below it, then the immediate trend was to continue to be negative and nifty was to move towards 9113 mark or 9057 mark, depending on the supply pressure. On the other hand, if Nifty did not breach the level of 9157 and if nifty turned upward, then it was expected to move towards the trend deciding point of 9213. A close above this mark was expected to change the trend to positive and nifty was expected to move towards the first weekly resistance of 9257 mark.



An extract of nifty View of April 19, 2017, suggested: “On the other hand, an intermediate support exists at 9089 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9043 mark.” And the LOW of the day was at 9096.55

For Thursday, April 20, 2017, the trend deciding point for the day for Nifty emerges at 9047 mark. On its down move Nifty is expected to take support around 9047 mark. If this level is broken due to strong selling pressure, then the next support is expected to emerge at8976mark.But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9189 mark. A sharp up move can make nifty cross this level and make it reach to 9262 mark, depending on the force of demand pressure. An intermediate resistance stands at 9169 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9189 mark. On the other hand, an intermediate support exists at 9101 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9047 mark.

What in Banknifty?

Tracking Banknifty For The Week: (Week ending April 21, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 21612 mark. During this week as long as Banknifty did not close BELOW the level of 21612, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 21868 mark. For any reason, if Banknifty closed above the first resistance point of 21868, then the immediate trend was to continue to be positive and Banknifty was to move towards 22069 mark or 22326 mark, depending on the demand pressure. On the other hand, If this resistance of 21868 was not crossed or if bank nifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 21612 mark. A further selling pressure at 21612 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 21411 mark, the first weekly support, depending on the supply pressure.



Another extract of Banknifty View of April 19, 2017 suggested: “For Wednesday, April 19, 2017, the trend deciding point for the day for Bank Nifty works out at 21512 mark. Thus any fall in Bank Nifty towards this level of 21512 should get a support.” And the LOW of the day was at 21525 mark.

For Thursday, April 20, 2017, the trend deciding point for the day for Bank Nifty works out at 21437 mark. Thus any fall in Bank Nifty towards this level of 21437 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 21271 mark. But this is possible only if there is a sharp downmove. On the ascent, an important resistance exists at 21775 mark. If this is crossed, then the next resistance is expected to emerge at 21948 mark.

NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,103.50	9,105.15
Nifty Near Fut Close	9,145.05	9,116.20
Premium/Discount	41.55	11.05
Nifty Next Fut Close	9,169.10	9,142.00
MoM Spread	24.05	25.80
Nifty Near Fut OI	20820825	19996125
Nifty Next Fut OI	2901150	2726550
Highest OI in Call (@9200)	5268375	5198925
Highest OI in Put (@9100)	5495400	5272800
VIX	12.21	12.37

The market was Negative and the premium of Nifty active futures stands at 41.55

Difference between near and next month Nifty spread was 24.05 versus the previous day's figure of 25.80

VIX 12.21 compare to the previous close of 12.37

Highest open Interest outstanding in Call was seen at 9200 strike.

Highest open interest outstanding in Put was seen at 9100 strike.

GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
POWERGRID	210.40	3.98
INFRATEL	347.00	3.00
TATAPOWER	85.95	2.87
ADANI PORTS	326.85	2.35
GRASIM	1,085.65	1.95
NTPC	164.70	1.86
HINDALCO	186.80	1.63
IOC	436.50	1.31
ACC	1,511.95	1.28
COALINDIA	282.70	1.24

Losers		
Company	Last Price	% Chg
AUROPHARMA	639.40	-3.75
SBIN	284.90	-1.86
HEROMOTOCO	3,180.00	-1.43
TECHM	414.55	-1.04
ICICIBANK	280.55	-1.01
ULTRACEMCO	3,936.95	-0.89
INDUSINDBK	1,420.50	-0.79
HINDUNILVR	906.25	-0.71
BANKBARODA	174.90	-0.65
BOSCHLTD	22,480.00	-0.58

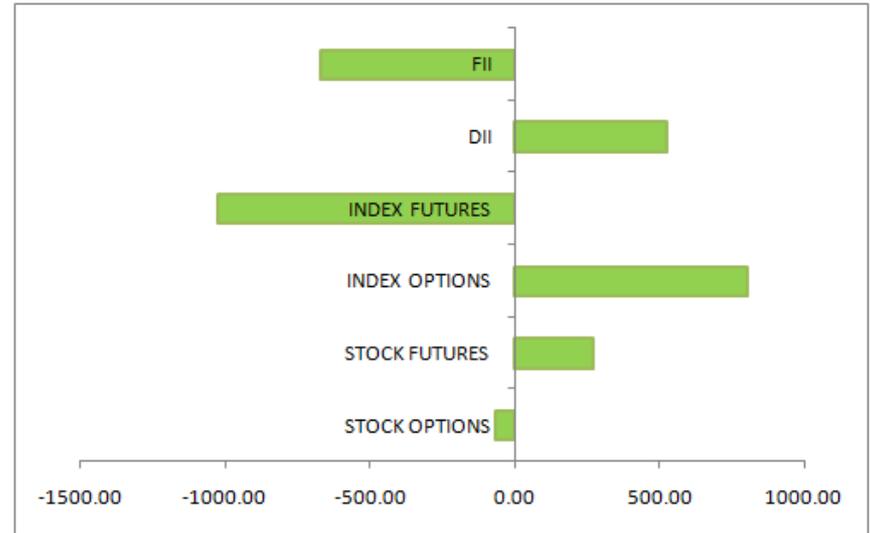
FII/DII DAILY ACTIVITY

Trend in fund flows according to the provisional data released by NSE.

FII's Net sell 673 crore while DII's sell 525 crore in cash market

Meanwhile, FII sell 1027 crore under Index Futures and buy 807 crore under Index Options.

Under stock futures FII buy 269 crore and sell - 64 crore in stock Option.



Important Market Info

For Thursday, April 20, 2017, the trend reversal point for Nifty stands at 9168 in spot. Any close ABOVE 9168 in spot on Thursday will change the trend in Nifty to POSITIVE. Again, that for Bank Nifty, this level stands at 21805 in spot. This implies that a close ABOVE 21805 on Thursday for Bank nifty in spot will change the trend in that index in to POSITIVE.

Index Range: (April Future)

Nifty: 9116

Range: 9050 - 9189

Resistance: 9155 - 9176 - 9205

Support: 9125 - 9104 - 9075

Bank Nifty: 21650

Resistance: 21746 - 21851 - 21961

Support: 21531 - 21420 - 21316

Sensex (Spot) : 29337

Resistance: 29395 - 29465 - 29542

Support: 29249 - 29172 - 29102



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