

EQUITY EVENING WRAP



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INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

What in Nifty?

Tracking Nifty For The Week: (Week ending April 21,2017 -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9213mark. During this week as long as Nifty does not close ABOVE the level of 9213 market was not expected to go UP. It was envisaged that in the early part of the week, if Nifty stayed below 9213, then the current trend was expected to take Nifty towards the first weekly support of 9157 mark. if Nifty breached below the support point of 9157 under selling pressure and closed below it, then the immediate trend was to continue to be negative and nifty was to move towards 9113 mark or 9057 mark, depending on the supply pressure. On the other hand, if Nifty did not breach the level of 9157 and if nifty turned upward, then it was expected to move towards the trend deciding point of 9213. A close above this mark was expected to change the trend to positive and nifty was expected to move towards the first weekly resistance of 9257 mark.



For Wednesday, April 19, 2017, the trend deciding point for the day for Nifty emerges at 9043 mark. On its down move Nifty is expected to take support around 9043 mark. If this level is broken due to strong selling pressure, then the next support is expected to emerge at 9008mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9186 mark. A sharp up move can make nifty cross this level and make it reach to 9248 mark, depending on the force of demand pressure. An intermediate resistance stands at 9158 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9186 mark. On the other hand, an intermediate support exists at 9089 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9043 mark.

What in Banknifty?

Tracking Banknifty For The Week: (Week ending April 21, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 21612 mark. During this week as long as Banknifty did not close BELOW the level of 21612, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 21868 mark. For any reason, if Banknifty closed above the first resistance point of 21868, then the immediate trend was to continue to be positive and Banknifty was to move towards 22069 mark or 22326 mark, depending on the demand pressure. On the other hand, If this resistance of 21868 was not crossed or if bank nifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 21612 mark. A further selling pressure at 21612 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 21411 mark, the first weekly support, depending on the supply pressure.



For Wednesday, April 19, 2017, the trend deciding point for the day for Bank Nifty works out at 21512 mark. Thus any fall in Bank Nifty towards this level of 21512 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 21427 mark. But this is possible only if there is a sharp downmove. On the ascent, an important resistance exists at 21852 mark. If this is crossed, then the next resistance is expected to emerge at 22022 mark.

NIFTY SNAPSHOT

| | Today | Yesterday |
|----------------------------|----------|-----------|
| Nifty Spot | 9,105.15 | 9,139.30 |
| Nifty Near Fut Close | 9,116.20 | 9,166.25 |
| Premium/Discount | 11.05 | 26.95 |
| Nifty Next Fut Close | 9,142.00 | 9,189.60 |
| MoM Spread | 25.80 | 23.35 |
| Nifty Near Fut OI | 19996125 | 20290425 |
| Nifty Next Fut OI | 2726550 | 2550900 |
| Highest OI in Call (@9200) | 5198925 | 5190150 |
| Highest OI in Put (@9100) | 5272800 | 533200 |
| VIX | 12.37 | 11.89 |

The market was Negative and the premium of Nifty active futures stands at 11.05

Difference between near and next month Nifty spread was 25.80 versus the previous day's figure of 23.35

VIX 12.37 compare to the previous close of 11.89

Highest open Interest outstanding in Call was seen at 9200 strike.

Highest open interest outstanding in Put was seen at 9100 strike.

GAINERS & LOSERS

| Gainers | | |
|------------|------------|-------|
| Company | Last Price | % Chg |
| AUROPHARMA | 664.90 | 1.85 |
| NTPC | 161.65 | 1.48 |
| IOC | 430.10 | 1.33 |
| HINDALCO | 183.80 | 1.30 |
| BANKBARODA | 177.10 | 0.65 |
| SBIN | 291.55 | 0.57 |
| HDFCBANK | 1,443.20 | 0.45 |
| WIPRO | 494.00 | 0.35 |
| ICICIBANK | 283.15 | 0.27 |
| ITC | 279.70 | 0.21 |

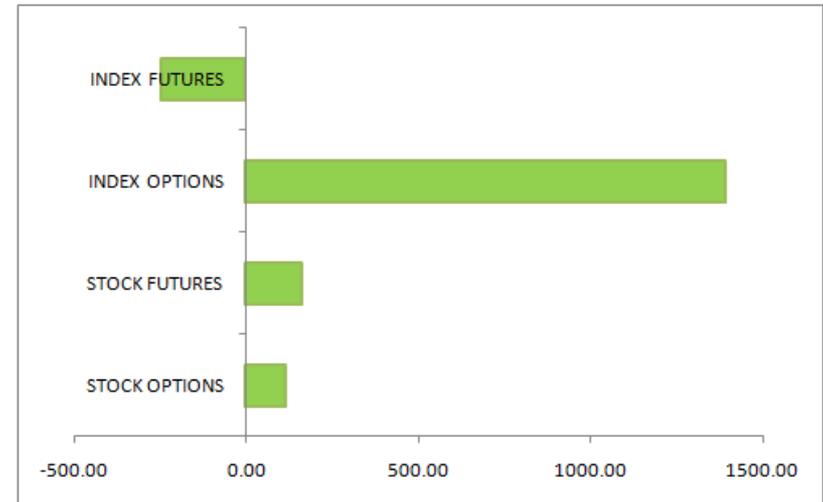
| Losers | | |
|------------|------------|-------|
| Company | Last Price | % Chg |
| TATASTEEL | 448.50 | -3.01 |
| INFRATEL | 334.75 | -2.79 |
| AMBUJACEM | 240.05 | -2.75 |
| EICHERMOT | 25,469.95 | -2.51 |
| COALINDIA | 279.20 | -2.31 |
| TATAMTRDVR | 270.10 | -2.17 |
| IBULHSGFIN | 958.45 | -1.91 |
| SUNPHARMA | 665.85 | -1.65 |
| RELIANCE | 1,369.00 | -1.64 |
| ASIANPAINT | 1,042.70 | -1.57 |

FII/DII DAILY ACTIVITY

Trend in fund flows according to the provisional data released by NSE.

Meanwhile, FII sell 245 crore under Index Futures and buy 1393 crore under Index Options.

Under stock futures FII buy 160 crore and buy 113 crore in stock Option.



Important Market Info

For Wednesday, April 19, 2017, the trend reversal point for Nifty stands at 9201 in spot. Any close ABOVE 9201 in spot on Wednesday will change the trend in Nifty to POSITIVE. Again, that for Bank Nifty, this level stands at 21567 in spot. This implies that a close BELOW 21567 on Wednesday for Bank nifty in spot will change the trend in that index in to NEGATIVE.

Index Range: (April Future)

Nifty: 9116

Range: 9040 - 9186

Resistance: 9170 – 9225 - 9302

Support: 8962 – 9039 - 9094

Bank Nifty: 21710

Resistance: 21803 – 21936 - 22106

Support: 21633 – 21501 - 21331

Sensex (Spot) : 29319

Resistance: 29465 – 29643 - 29879

Support: 29228 – 29049 - 28813



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