

EQUITY EVENING WRAP



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INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

What in Nifty?

Tracking Nifty For The Week: (Week ending May 19, 2017, -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9397 mark. During this week as long as Nifty did not close BELOW the level of 9397 market was not expected to go DOWN. It was envisaged that the current trend was expected to take Nifty towards the first weekly resistance of 9471 mark. if Nifty closed below the first resistance point of 9471 or turned much before 9471 under selling pressure, then nifty was to move towards the trend deciding point of 9397 mark. Further selling pressure here was to make Nifty close below this trend deciding point and change the immediate trend to negative. If such an event occurred, then nifty was to move towards 9329 mark, the first weekly support, depending on the supply pressure. On the other hand, if demand pressure was strong at 9471 and Nifty closed above this level, then it was expected to move towards 9539 mark or 9613 mark, depending on the demand pressure.



For Thursday, May 18, 2017, the trend deciding point for the day for Nifty emerges at 9448 mark. On its down move Nifty is expected to take support around 9448 mark. If this mark is broken due to strong selling pressure, then the next support is expected to emerge at 9375 mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9597 mark. A sharp up move can make nifty cross this level and make it reach to 9673 mark, depending on the demand pressure. An intermediate resistance stands at 9569 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9597 mark. On the other hand, an intermediate support exists at 9497 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9448 mark.

What in Banknifty?

Tracking Banknifty For The Week: (Week ending May 12, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 22765 mark. During this week as long as Banknifty did not close BELOW the level of 22765, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 22948mark. For any reason, if Banknifty closed above the first resistance point of 22948, then the immediate trend was to continue to be positive and Banknifty was to move towards 23168mark or 23351 mark, depending on the demand pressure. On the other hand, If this resistance of 22948was not crossed or if bank nifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 22765 mark. A further selling pressure at 22765 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 22544mark, the first weekly support, depending on the supply pressure.



For Thursday, May 18, 2017, the trend deciding point for the day for Bank Nifty works out at 22744mark. Thus any fall in Bank Nifty towards this level of 22567 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 22744mark, depending on the supply pressure. But this is possible only if there is a sharp down move. On the ascent, an important resistance exists at 23102mark. If this is crossed, then the next resistance is expected to emerge at 23285mark, based on the demand pressure.

NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,525.75	9,512.00
Nifty Near Fut Close	9,535.00	9,519.00
Premium/Discount	9.25	7.00
Nifty Next Fut Close	9,533.30	9,519.95
MoM Spread	-1.70	0.95
Nifty Near Fut OI	22242975	21739800
Nifty Next Fut OI	2051100	1909800
Highest OI in Call (@9500)	5246025	5744025
Highest OI in Put (@9300)	7321950	7400550
VIX	10.63	10.56

The market was positive and the PREMIUM of Nifty active futures stands at 9.25

Difference between near and next month Nifty spread was 1.70 versus the previous day's figure of 0.95

VIX 10.63 compare to the previous close of 10.56

Highest open Interest outstanding in Call was seen at 9500 strike.

Highest open interest outstanding in Put was seen at 9300 strike.

GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
TATASTEEL	493.40	8.07
INFRADEL	388.95	3.29
IBULHSGFIN	1,085.00	3.03
TATAMOTORS	448.90	2.66
ICICIBANK	309.45	2.25
TATAMTRDVR	271.80	1.8
TATAPOWER	85.15	1.55
ASIANPAINT	1,156.75	1.22
M&M	1,379.00	0.93
HINDALCO	198.25	0.89

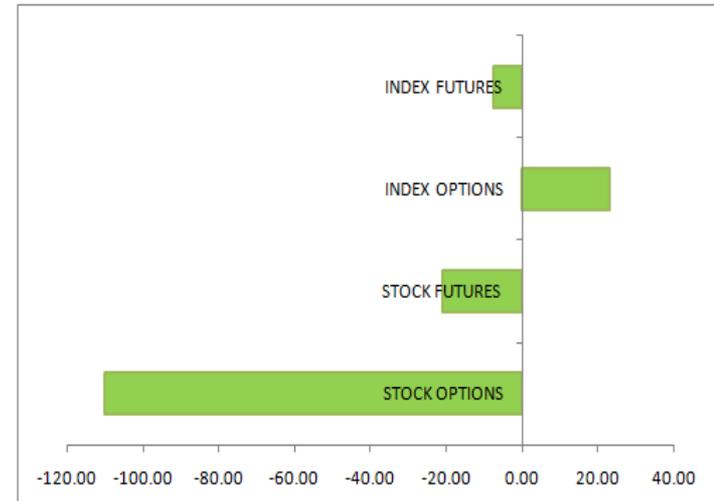
Losers		
Company	Last Price	% Chg
TECHM	430.60	-2.96
ACC	1,690.10	-2.29
BOSCHLTD	24,198.00	-1.94
YESBANK	1,455.40	-1.89
ADANI PORTS	348.95	-1.57
EICHERMOT	28,982.05	-1.3
AUROPHARMA	607.60	-1.12
HDFC	1,550.10	-1.05
INDUSINDBK	1,422.00	-1.04
AMBUJACEM	258.00	-1.02

FII/DII DAILY ACTIVITY

Trend in fund flows according to the provisional data released by NSE.

Meanwhile, FII SELL 7.8 crore under Index Futures and buy 24crore under Index Options.

Under stock futures FII sell 21 crore and sell 110 crore in stock Option.



Important Market Info

For Thursday, May 18, 2017, the trend reversal point for Nifty stands at 9454 in spot. Any close BELOW 9454 in spot on Thursday will change the trend in Nifty to NEGATIVE. Again, that for Bank Nifty, this level stands at 22688 in spot. This implies that a close BELOW 22688 on Thursday, for Bank nifty in spot will change the trend in that index in to NEGATIVE.

Index Range: (May Future)

Nifty: 9535

Range: 9498 - 9598

Resistance: 9544 – 9563 - 9588

Support: 9519 – 9500 - 9475

Bank Nifty: 22918.5

Resistance: 22963 – 23014 - 23067

Support: 22860 – 22806 - 22756

Sensex (Spot) :30659

Resistance: 30710 – 30788 - 30883

Support: 30615 – 30537 - 30441



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