

# EQUITY EVENING WRAP



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## INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

# What in Nifty?

**Tracking Nifty For The Week:** (Week ending April 21,2017 -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9213mark. During this week as long as Nifty does not close ABOVE the level of 9213 market was not expected to go UP. It was envisaged that in the early part of the week, if Nifty stayed below 9213, then the current trend was expected to take Nifty towards the first weekly support of 9157 mark. If Nifty breached below the support point of 9157 under selling pressure and closed below it, then the immediate trend was to continue to be negative and nifty was to move towards 9113 mark or 9057 mark, depending on the supply pressure. On the other hand, if Nifty did not breach the level of 9157 and if nifty turned upward, then it was expected to move towards the trend deciding point of 9213. A close above this mark was expected to change the trend to positive and nifty was expected to move towards the first weekly resistance of 9257 mark.



For Tuesday, April 18, 2017, the trend deciding point for the day for Nifty emerges at 9090 mark. On its down move Nifty is expected to take support around 9090 mark. If this level is broken due to strong selling pressure, then the next support is expected to emerge at 9020 mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9213 mark, the weekly trend deciding point. A sharp up move can make nifty cross this level and make it reach to 9307 mark, depending on the force of demand pressure. An intermediate resistance stands at 9203 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9213 mark. On the other hand, an intermediate support exists at 9134 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9090 mark.

# What in Banknifty?

**Tracking Banknifty For The Week:** (Week ending April 21, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 21612 mark. During this week as long as Banknifty did not close BELOW the level of 21612, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 21868 mark. For any reason, if Banknifty closed above the first resistance point of 21868, then the immediate trend was to continue to be positive and Banknifty was to move towards 22069 mark or 22326 mark, depending on the demand pressure. On the other hand, if this resistance of 21868 was not crossed or if banknifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 21612 mark. A further selling pressure at 21612 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 21411 mark, the first weekly support, depending on the supply pressure.



For Tuesday, April 18, 2017, the trend deciding point for the day for Bank Nifty works out at 21612 mark, the weekly trend deciding point. Thus any fall in Bank Nifty towards this level of 21612 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 21511 mark. But this is possible only if there is a sharp downmove. On the ascent, an important resistance exists at 21850 mark. If this is crossed, then the next resistance is expected to emerge at 22023 mark.

# NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,139.30	9,150.80
Nifty Near Fut Close	9,166.25	9,179.95
Premium/Discount	26.95	29.15
Nifty Next Fut Close	9,189.60	9,205.15
MoM Spread	23.35	25.20
Nifty Near Fut OI	20290425	20401725
Nifty Next Fut OI	2550900	2506650
Highest OI in Call (@9300)	5190150	5009175
Highest OI in Put (@9000)	533200	5738100
VIX	11.89	11.57

The market was Negative and the premium of Nifty active futures stands at 26.95

Difference between near and next month Nifty spread was 23.35 versus the previous day's figure of 25.20

VIX 11.89 compare to the previous close of 11.57

Highest open Interest outstanding in Call was seen at 9300 strike.

Highest open interest outstanding in Put was seen at 9000 strike.

## GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
GAIL	396.30	4.37
GRASIM	1,074.90	2.31
RELIANCE	1,391.45	1.95
IBULHSGFIN	973.25	1.72
POWERGRID	202.20	1.10
KOTAKBANK	888.00	0.97
ACC	1,508.35	0.95
DRREDDY	2,662.05	0.80
MARUTI	6,122.00	0.72
AMBUJACEM	246.40	0.49

Losers		
Company	Last Price	% Chg
INFRATEL	343.60	-3.22
NTPC	159.70	-3.01
BOSCHLTD	22,657.75	-2.64
SUNPHARMA	675.50	-2.49
COALINDIA	285.40	-1.94
TECHM	422.00	-1.85
ASIANPAINT	1,060.00	-1.70
TATAMOTORS	447.50	-1.29
AXISBANK	501.75	-1.14
LUPIN	1,419.00	-1.09

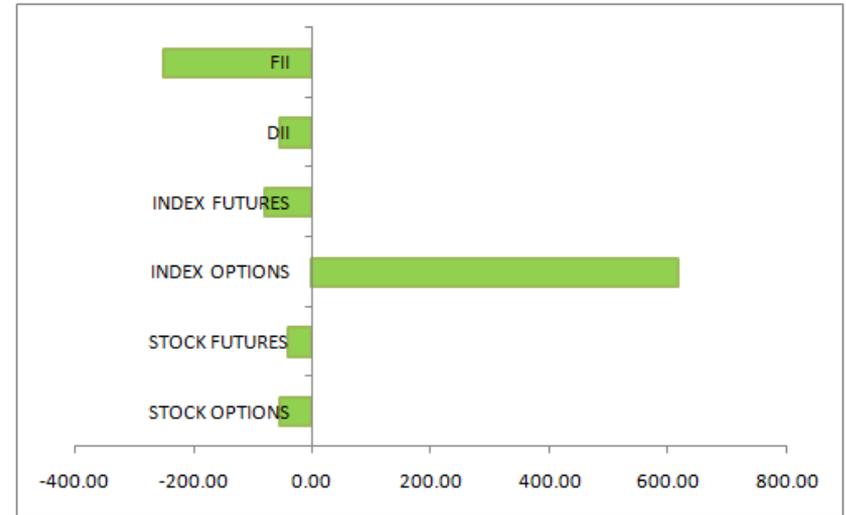
# FII/DII DAILY ACTIVITY

**Trend in fund flows according to the provisional data released by NSE.**

FII's Net sell 250 crore while DIIs sell 52 crore in cash market

Meanwhile, FII sell 79 crore under Index Futures and buy 616 crore under Index Options.

Under stock futures FII sell 40 crore and sell 54 crore in stock Option.



## Important Market Info

For Tuesday, April 18, 2017, the trend reversal point for Nifty stands at 9201 in spot. Any close ABOVE 9201 in spot on Tuesday will change the trend in Nifty to POSITIVE. Again, that for Bank Nifty, this level stands at 21489 in spot. This implies that a close BELOW 21489 on Tuesday for Bank nifty in spot will change the trend in that index in to NEGATIVE.

**Index Range: (April Future)**

**Nifty: 9166**

**Range: 9090 - 9213**

**Resistance: 9184 – 9203 - 9224**

**Support: 9144 – 9123 - 9103**

**Bank Nifty: 21708**

**Resistance: 21763 – 21828 - 21899**

**Support: 21627 – 21556 - 21492**

**Sensex (Spot) : 29414**

**Resistance: 29489 – 29557 - 29620**

**Support: 29358 – 29295 - 29227**



**SEBI Registration Number: INH300002894**

**RESEARCH ANALYSTS REGULATIONS, 2014**

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