

# EQUITY EVENING WRAP



16 May 2017

research@bmastock.com  
033 40110063

## INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

# What in Nifty?

**Tracking Nifty For The Week:** (Week ending May 19, 2017, -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9397 mark. During this week as long as Nifty did not close BELOW the level of 9397 market was not expected to go DOWN. It was envisaged that the current trend was expected to take Nifty towards the first weekly resistance of 9471 mark. if Nifty closed below the first resistance point of 9471 or turned much before 9471 under selling pressure, then nifty was to move towards the trend deciding point of 9397 mark. Further selling pressure here was to make Nifty close below this trend deciding point and change the immediate trend to negative. If such an event occurred, then nifty was to move towards 9329 mark, the first weekly support, depending on the supply pressure. On the other hand, if demand pressure was strong at 9471 and Nifty closed above this level, then it was expected to move towards 9539 mark or 9613 mark, depending on the demand pressure.



An extract of Nifty View of May 16, 2017 suggested: “A sharp up move can make nifty cross this level and make it reach to 9520 mark, depending on the demand pressure.” And the HIGH of the day for Nifty was at 9532.5

For Wednesday, May 17, 2017, the trend deciding point for the day for Nifty emerges at 9429 mark. On its down move Nifty is expected to take support around 9429 mark. If this mark is broken due to strong selling pressure, then the next support is expected to emerge at 9319 mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9577 mark. A sharp up move can make nifty cross this level and make it reach to 9613 mark, depending on the demand pressure.. An intermediate resistance stands at 9558 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9577 mark. On the other hand, an intermediate support exists at 9487 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9429 mark.

# What in Banknifty?

**Tracking Banknifty For The Week:** (Week ending May 12, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 22765 mark. During this week as long as Banknifty did not close BELOW the level of 22765, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 22948mark. For any reason, if Banknifty closed above the first resistance point of 22948, then the immediate trend was to continue to be positive and Banknifty was to move towards 23168mark or 23351 mark, depending on the demand pressure. On the other hand, If this resistance of 22948was not crossed or if bank nifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 22765 mark. A further selling pressure at 22765 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 22544mark, the first weekly support, depending on the supply pressure.



**Another extract of Banknifty View of May 16,2017 suggested: “ On the ascent, an important resistance exists at 22948 mark, the first weekly resistance.” And the HIGH of the day was at 22954.35**

For Wednesday, May 17, 2017, the trend deciding point for the day for Bank Nifty works out at 22893mark. Thus any fall in Bank Nifty towards this level of 22893 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 22714 mark, depending on the supply pressure. But this is possible only if there is a sharp down move. On the ascent, an important resistance exists at 23071 mark. If this is crossed, then the next resistance is expected to emerge at 23254 mark, based on the demand pressure.

# NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,512.00	9,445.40
Nifty Near Fut Close	9,519.00	9,456.90
Premium/Discount	7.00	11.50
Nifty Next Fut Close	9,519.95	9,457.00
MoM Spread	0.95	0.10
Nifty Near Fut OI	21739800	21266625
Nifty Next Fut OI	1909800	1708275
Highest OI in Call (@9500)	5744025	6724575
Highest OI in Put (@9300)	7400550	7391850
VIX	10.56	10.67

The market was negative and the PREMIUM of Nifty active futures stands at 11.50

Difference between near and next month Nifty spread was 0.10 versus the previous day's figure of 0.55

VIX 10.67 compare to the previous close of 10.62

Highest open Interest outstanding in Call was seen at 9500 strike.

Highest open interest outstanding in Put was seen at 9300 strike.

## GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
HEROMOTOCO	3,623.00	3.06
ACC	1,730.00	2.86
TCS	2,425.10	2.54
BANKBARODA	193.50	2.49
BHARTIARTL	373.00	2.43
SBIN	308.05	2.21
MARUTI	6,968.40	2.12
WIPRO	515.65	1.85
ITC	283.00	1.82
HINDUNILVR	999.50	1.65

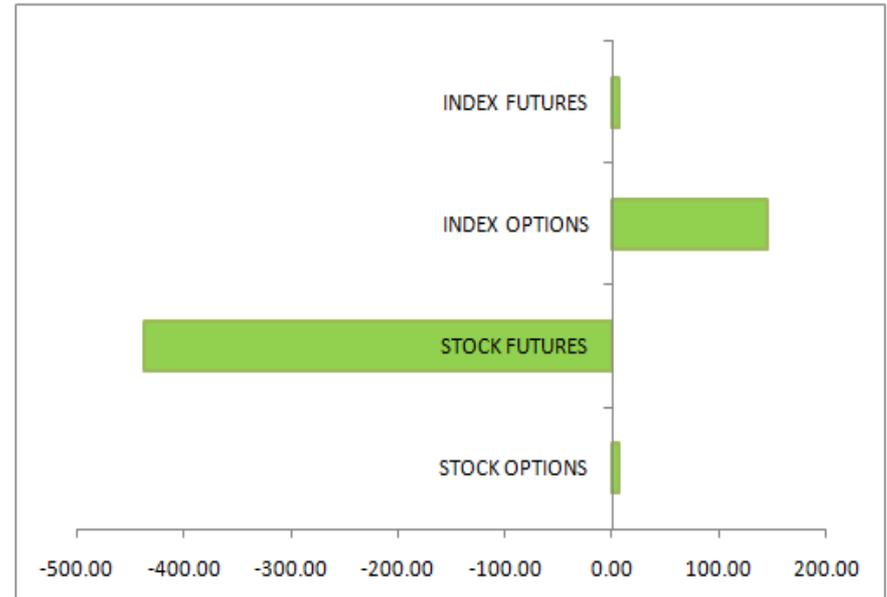
Losers		
Company	Last Price	% Chg
KOTAKBANK	957.20	-1.65
IBULHSGFIN	1,051.10	-1.1
ONGC	185.00	-0.94
M&M	1,364.15	-0.84
ZEEL	521.15	-0.84
HINDALCO	196.90	-0.78
ADANIPTS	353.55	-0.74
GAIL	411.00	-0.72
GRASIM	1,164.50	-0.71
SUNPHARMA	650.00	-0.68

# FII/DII DAILY ACTIVITY

## Trend in fund flows according to the provisional data released by NSE.

Meanwhile, FII SELL 22.30 crore under Index Futures and sell 437 crore under Index Options.

Under stock futures FII buy 144 crore and sell 6 crore in stock Option.



## Important Market Info

For Wednesday, May 17, 2017, the trend reversal point for Nifty stands at 9421 in spot. Any close BELOW 9421 in spot on Wednesday will change the trend in Nifty to NEGATIVE. Again, that for Bank Nifty, this level stands at 22650 in spot. This implies that a close BELOW 22650 on Wednesday, for Bank nifty in spot will change the trend in that index in to NEGATIVE.

Index Range: (MayFuture)

Nifty: 9519

Range: 9487 - 9577

Resistance: 9540 – 9574 - 9615

Support: 9499 – 9466 - 9425

Bank Nifty: 22947

Resistance: 22986 – 23071 - 23189

Support: 22869 – 22783 - 22666

Sensex (Spot) :30583

Resistance: 30627 – 30723 - 30855

Support:30495 – 30398 - 30267



**SEBI Registration Number: INH300002894**

**RESEARCH ANALYSTS REGULATIONS, 2014**

**BMA WEALTH CREATORS LIMITED**

Address: Vishwakarma II, 29-5A, Dr. Ambedkar Sarani, Topsia Road, Kolkata - 700 046

CALL: 033-40110099 | Toll Free Number: 18602662131

Web: [www.bmawc.com](http://www.bmawc.com)

Email: [research@bmastock.com](mailto:research@bmastock.com) | [investor.complaints@bmastock.com](mailto:investor.complaints@bmastock.com)

Facebook: [www.facebook.com/bmawealth](http://www.facebook.com/bmawealth) | Twitter: [www.twitter.com/bmawealth](http://www.twitter.com/bmawealth)

---

**Disclaimer:** This document is for private circulation only. Neither the information nor any opinion expressed constitutes an offer, or any invitation to make an offer, to buy or sell any securities or any options, future or other derivatives related to such securities. BMA Wealth Creators Ltd. or any of its associates or employees do not accept any liability whatsoever direct or indirect that may arise from the use of the information herein. BMA Wealth Creators Ltd. and its affiliates may trade for their own accounts as market maker, block positional, specialist and/or arbitrageur in any securities of this issuer (s) or in related investments, may be on the opposite side of public orders. BMA Wealth Creators Ltd. and its affiliates, directors, officers, employees, employee benefit programs may have a long or short position in any securities of this issuer (s) or in related investments no matter content herein may be reproduced without the prior permission of BMA Wealth Creators Ltd. While there report has been prepared on the basis of published/other publicly available information considered reliable, we are unable to accept any liability for the accuracy of its contents.

---