

# EQUITY EVENING WRAP



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## INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

# What in Nifty?

**Tracking Nifty For The Week:** (Week ending May 19, 2017, -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 9397 mark. During this week as long as Nifty did not close BELOW the level of 9397 market was not expected to go DOWN. It was envisaged that the current trend was expected to take Nifty towards the first weekly resistance of 9471 mark. if Nifty closed below the first resistance point of 9471 or turned much before 9471 under selling pressure, then nifty was to move towards the trend deciding point of 9397 mark. Further selling pressure here was to make Nifty close below this trend deciding point and change the immediate trend to negative. If such an event occurred, then nifty was to move towards 9329 mark, the first weekly support, depending on the supply pressure. On the other hand, if demand pressure was strong at 9471 and Nifty closed above this level, then it was expected to move towards 9539 mark or 9613 mark, depending on the demand pressure.



For Tuesday, May 16, 2017, the trend deciding point for the day for Nifty emerges at 9373 mark. On its down move Nifty is expected to take support around 9373 mark. If this mark is broken due to strong selling pressure, then the next support is expected to emerge at 9329 mark, the first weekly support. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9471 mark, the first weekly resistance. A sharp up move can make nifty cross this level and make it reach to 9520 mark, depending on the demand pressure. An intermediate support exists at 9418 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9373 mark.

# What in Banknifty?

**Tracking Banknifty For The Week:** (Week ending May 12, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 22765 mark. During this week as long as Banknifty did not close BELOW the level of 22765, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 22948 mark. For any reason, if Banknifty closed above the first resistance point of 22948, then the immediate trend was to continue to be positive and Banknifty was to move towards 23168 mark or 23351 mark, depending on the demand pressure. On the other hand, if this resistance of 22948 was not crossed or if Banknifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 22765 mark. A further selling pressure at 22765 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 22544 mark, the first weekly support, depending on the supply pressure.



For Tuesday, May 16, 2017, the trend deciding point for the day for Bank Nifty works out at 22633 mark. Thus any fall in Bank Nifty towards this level of 22633 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 22457 mark, depending on the supply pressure. But this is possible only if there is a sharp down move. On the ascent, an important resistance exists at 22948 mark, the first weekly resistance. If this is crossed, then the next resistance is expected to emerge at 23168 mark, based on the demand pressure.

# NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,445.40	9,400.90
Nifty Near Fut Close	9,456.90	9,420.45
Premium/Discount	11.50	19.55
Nifty Next Fut Close	9,457.00	9,421.00
MoM Spread	0.10	0.55
Nifty Near Fut OI	21266625	21087750
Nifty Next Fut OI	1708275	1608525
Highest OI in Call (@9500)	6724575	7251750
Highest OI in Put (@9300)	7391850	7517850
VIX	10.67	10.62

The market was negative and the PREMIUM of Nifty active futures stands at 11.50

Difference between near and next month Nifty spread was 0.10 versus the previous day's figure of 0.55

VIX 10.67 compare to the previous close of 10.62

Highest open Interest outstanding in Call was seen at 9500 strike.

Highest open interest outstanding in Put was seen at 9300 strike.

## GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
TATASTEEL	456.45	4.52
HINDALCO	198.70	4.00
DRREDDY	2,667.50	3.36
BOSCHLTD	24,135.00	2.76
LUPIN	1,285.00	2.48
GRASIM	1,174.10	2.17
KOTAKBANK	970.00	1.61
IOC	441.75	1.58
ICICIBANK	301.20	1.57
TATAPOWER	83.55	1.52

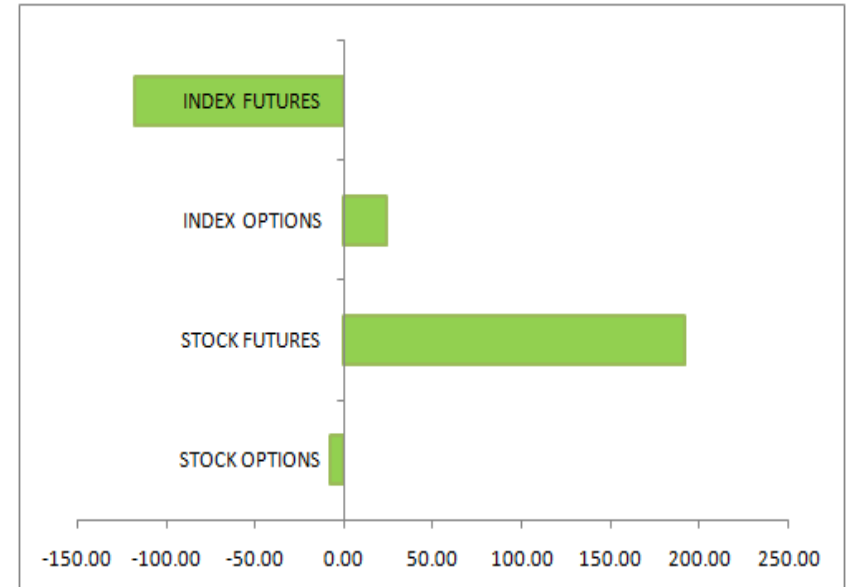
Losers		
Company	Last Price	% Chg
AUROPHARMA	613.60	-1.62
INFY	953.25	-1.14
EICHERMOT	28,915.05	-0.90
INFRATEL	372.00	-0.72
HEROMOTOCO	3,518.00	-0.66
YESBANK	1,474.00	-0.61
BPCL	729.00	-0.57
AXISBANK	500.25	-0.55
ADANI PORTS	356.00	-0.54
RELIANCE	1,343.60	-0.51

# FII/DII DAILY ACTIVITY

**Trend in fund flows according to the provisional data released by NSE.**

Meanwhile, FII SELL 117 crore under Index Futures and BUY 23 crore under Index Options.

Under stock futures FII buy 191 crore and sell 8 crore in stock Option.



## Important Market Info

For Tuesday, May 16, 2017, the trend reversal point for Nifty stands at 9379 in spot. Any close BELOW 9379 in spot on Tuesday will change the trend in Nifty to NEGATIVE. Again, that for Bank Nifty, this level stands at 22650 in spot. This implies that a close BELOW 22650 on Tuesday for Bank nifty in spot will change the trend in that index in to NEGATIVE.

Index Range: (MayFuture)

Nifty: 9456

Range: 9418 - 9520

Resistance: 9461 – 9470 - 9482

Support: 9440 – 9428 - 9419

Bank Nifty: 22829

Resistance: 22870 – 22930 - 23003

Support: 22795 – 22735 - 22662

Sensex (Spot) :30322

Resistance: 30317 – 30360 - 30401

Support: 30276 – 30233 - 30191



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