

EQUITY EVENING WRAP



15 MARCH 2017

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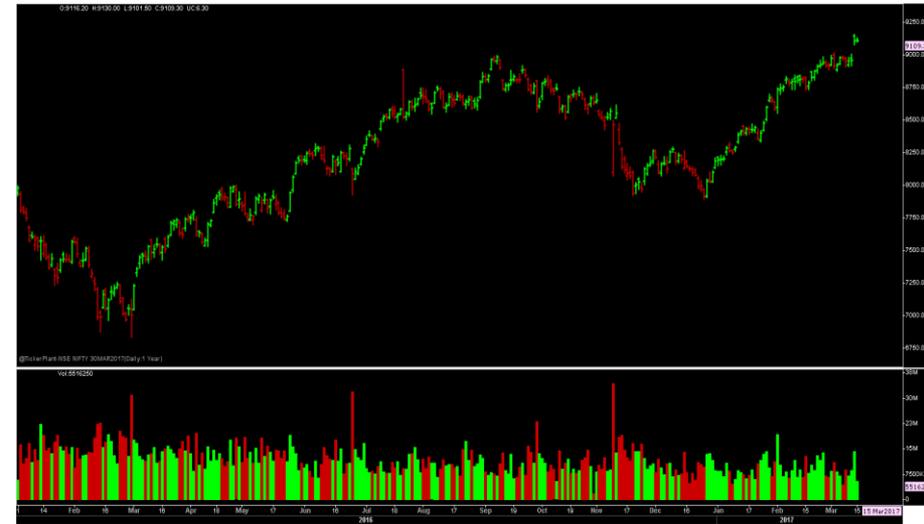
INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

What in Nifty?

Tracking Nifty For The Week: (Week ending March 17, 2017, -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 8954 mark. During this week as long as Nifty did not close BELOW the level of 8954 market was not expected to go DOWN. It was envisaged that the current trend was expected to take Nifty towards the first weekly resistance of 9040 mark. if Nifty closed below the first resistance point of 9040 or turned much before 9040 under selling pressure, then nifty was to move towards the trend deciding point of 8954 mark. Further selling pressure here was to make Nifty close below this trend deciding point and change the immediate trend to negative. If such an event occurred, then nifty was to move towards 8875 mark, the first weekly support, depending on the supply pressure. On the other hand, if demand pressure was strong at 9040 and Nifty closed above this level, then it was expected to move towards 9225 mark or 9410 mark, with intermediate resistance around previous all time high of 9118 mark, depending on the demand pressure.

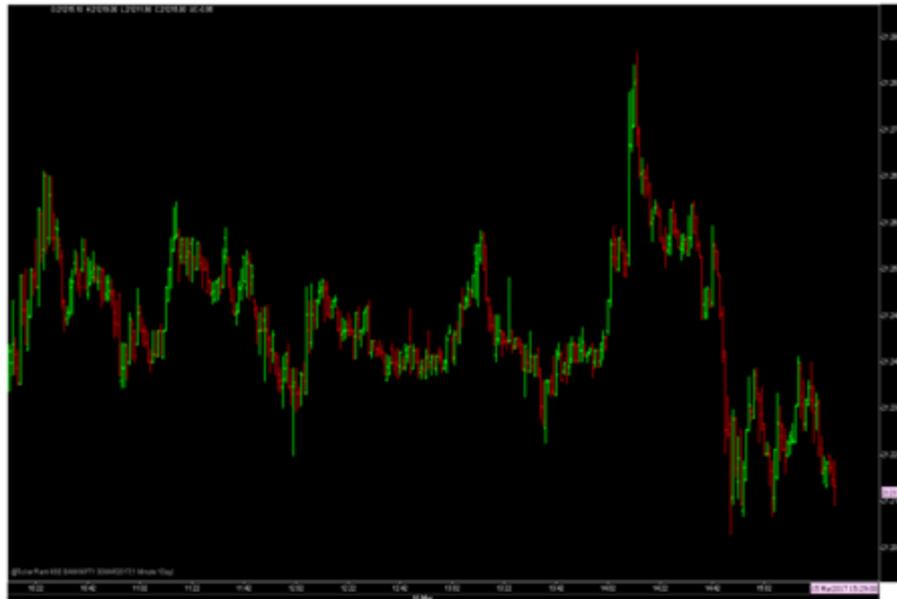


An extract of Nifty View of March 15, 2017 suggested: “An intermediate resistance stands at 9137 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9178 mark.” And the HIGH of the day was at 9130.

For Thursday, March 16, 2017, the trend deciding point for the day for Nifty emerges at 9046 mark. On its down move Nifty is expected to take support around 9046 mark. If this mark is broken due to strong selling pressure, then the next support is expected to emerge at 8975 mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9188 mark. A sharp up move can make nifty cross this level and make it reach to 9261 mark, depending on the demand pressure. An intermediate resistance stands at 9144 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9188 mark. On the other hand, an intermediate support exists at 9075 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9046 mark.

What in Banknifty?

Tracking Banknifty For The Week: (Week ending March 17, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 20775 mark. During this week as long as Banknifty did not close BELOW the level of 20775, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 21236 mark. For any reason, if Banknifty closed above the first resistance point of 21236, then the immediate trend was to continue to be positive and Banknifty was to move towards 21556 mark or 21896 mark, depending on the demand pressure. On the other hand, If this resistance of 21236 was not crossed or if Banknifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 20775 mark. A further selling pressure at 20775 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 20364 mark, depending on the supply pressure.



For Thursday, March 16, 2017, the trend deciding point for the day for Bank Nifty works out at 21073 mark. Thus any fall in Bank Nifty towards this level of 21073 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 20910 mark, depending on the supply pressure. But this is possible only if there is a sharp down move. On the ascent, an important resistance exists at 21405 mark. If this is crossed, then the next resistance is expected to emerge at 21575 mark, based on the demand pressure.

NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,084.80	9,087.00
Nifty Near Fut Close	9,104.95	9,098.00
Premium/Discount	20.15	11.30
Nifty Next Fut Close	9,133.80	9,123.70
MoM Spread	28.85	25.40
Nifty Near Fut OI	25283175	25192800
Nifty Next Fut OI	4029675	3884850
Highest OI in Call (@9200)	4964025	5404125
Highest OI in Put (@9000)	582250	4482975
VIX	12.42	12.40

The market was negative and the premium of Nifty active futures stands at 20.15

Difference between near and next month Nifty spread was 28.85 versus the previous day's figure of 25.40

VIX 12.42 compare to the previous close of 12.40

Highest open Interest outstanding in Call was seen at 9200 strike.

Highest open interest outstanding in Put was seen at 9000 strike.

GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
IDEA	113.25	9.90
BHEL	166.70	3.32
BANKBARODA	166.25	3.26
AUOPHARMA	676.80	2.20
TATAPOWER	85.20	1.85
TATAMTRDVR	286.50	1.56
KOTAKBANK	846.20	1.20
HEROMOTOCO	3,397.10	1.18
GRASIM	1,046.00	1.17
TATASTEEL	478	1.15

Losers		
Company	Last Price	% Chg
TCS	2,499.00	-2.67
INFY	1,011.20	-2.28
HCLTECH	841.15	-1.46
WIPRO	494.8	-1.31
HINDUNILVR	902.75	-1.20
ICICIBANK	284.85	-0.84
COALINDIA	292.75	-0.75
NTPC	158.6	-0.63
LT	1,549.00	-0.58
ONGC	190.9	-0.52

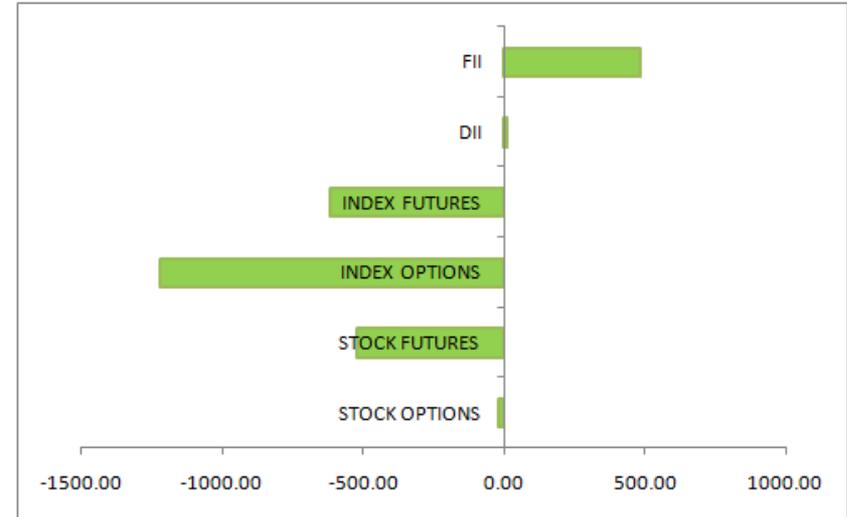
FII/DII DAILY ACTIVITY

Trend in fund flows according to the provisional data released by NSE.

FII's net BUY Rs.487 crore while DIIs net BUY Rs.11 crore in cash market.

Meanwhile, FII SELL 617 crore under Index Futures and SELL 1224 crore under Index Options.

Under stock futures FII SELL 525 crore and SELL 21 crore in stock Option.



Important Market Info

For Thursday, March 16, 2017, the trend reversal point for Nifty stands at 9011 in spot. Any close BELOW 9011 in spot on Thursday will change the trend in Nifty to NEGATIVE. Again, that for Bank Nifty, this level stands at 20918 in spot. This implies that a close BELOW 20918 on Thursday for Bank nifty in spot will change the trend in that index in to NEGATIVE

Index Range: (March Future)
Nifty: 9104.95
Range: 9046 - 9188
Resistance: 9126 – 9142 - 9155
Support: 9098 – 9085 - 9069

Bank Nifty: 21215
Resistance: 21290 – 21371 - 21458
Support: 21121 – 21035 - 20953

Sensex (Spot) :29398
Resistance: 29490 – 29565 - 29631
Support:29348 – 29283 - 29027



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