

# EQUITY EVENING WRAP

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## INDIA'S LEADING EQUITY BROKING HOUSE



MARKET OUTLOOK - EQUITY, CURRENCY & COMMODITY

# What in Nifty?

**Tracking Nifty For The Week:** (Week ending March 17, 2017, -All Nifty levels refer to Nifty Futures) The trend deciding point for the week for Nifty was at 8954 mark. During this week as long as Nifty did not close BELOW the level of 8954 market was not expected to go DOWN. It was envisaged that the current trend was expected to take Nifty towards the first weekly resistance of 9040 mark. if Nifty closed below the first resistance point of 9040 or turned much before 9040 under selling pressure, then nifty was to move towards the trend deciding point of 8954 mark. Further selling pressure here was to make Nifty close below this trend deciding point and change the immediate trend to negative. If such an event occurred, then nifty was to move towards 8875 mark, the first weekly support, depending on the supply pressure. On the other hand, if demand pressure was strong at 9040 and Nifty closed above this level, then it was expected to move towards 9225 mark or 9410 mark, with intermediate resistance around previous all time high of 9118 mark, depending on the demand pressure.



For Wednesday, March 15, 2017, the trend deciding point for the day for Nifty emerges at 9036 mark. On its down move Nifty is expected to take support around 9036 mark. If this mark is broken due to strong selling pressure, then the next support is expected to emerge at 8965 mark. But this will be possible only if there is a sharp down move. On ascent, the first resistance exists at 9178 mark. A sharp up move can make nifty cross this level and make it reach to 9225 mark, depending on the demand pressure. An intermediate resistance stands at 9137 mark. If there is not much demand, then Nifty can reverse from here for downside, instead of 9178 mark. On the other hand, an intermediate support exists at 9069 mark. If there is not much supply, then Nifty can reverse from here for upside, instead of 9036 mark.

# What in Banknifty?

**Tracking Banknifty For The Week:** (Week ending March 17, 2017, -All Banknifty levels refer to Banknifty Futures) The trend deciding point for the week for Banknifty was at 20775 mark. During this week as long as Banknifty did not close BELOW the level of 20775, Banknifty was not expected to go DOWN. The current trend was expected to take Banknifty towards the first weekly resistance of 21236mark. For any reason, if Banknifty closed above the first resistance point of 21236, then the immediate trend was to continue to be positive and Banknifty was to move towards 21556mark or 21896 mark, depending on the demand pressure. On the other hand, If this resistance of 21236was not crossed or if bank nifty moved downward much before touching this point then there were chances that Banknifty would move towards the trend deciding point of 20775 mark. A further selling pressure at 20775 was to make Banknifty close below this level and then the immediate trend was to turn in to negative and it was to provide a push to Banknifty to touch 20364 mark,depending on the supply pressure.



For Wednesday, March 15, 2017, the trend deciding point for the day for Bank Nifty works out at 21003 mark. Thus any fall in Bank Nifty towards this level of 21003 should get a support. If this support zone is broken due to strong selling pressure, then the next support is expected to emerge around 20840 mark, depending on the supply pressure. But this is possible only if there is a sharp down move. On the ascent, an important resistance exists at 21333 mark. If this is crossed, then the next resistance is expected to emerge at 21503 mark, based on the demand pressure.

# NIFTY SNAPSHOT

	Today	Yesterday
Nifty Spot	9,087.00	8,934.55
Nifty Near Fut Close	9,098.30	8,954.00
Premium/Discount	11.30	19.45
Nifty Next Fut Close	9,123.70	8,980.00
MoM Spread	25.40	26.00
Nifty Near Fut OI	25192800	23349375
Nifty Next Fut OI	3884850	3607500
Highest OI in Call (@9200)	5404125	6567300
Highest OI in Put (@9000)	4482975	4548600
VIX	12.40	13.95

The market was positive and the premium of Nifty active futures stands at 11.30

Difference between near and next month Nifty spread was 25.40 versus the previous day's figure of 26

VIX 12.40 compare to the previous close of 13.95

Highest open Interest outstanding in Call was seen at 9000 strike.

Highest open interest outstanding in Put was seen at 8800 strike.

## GAINERS & LOSERS

Gainers		
Company	Last Price	% Chg
ICICIBANK	286.70	5.97
HINDUNILVR	913.00	4.32
LT	1,551.95	4.05
ULTRACEMCO	3,997.45	3.76
HDFC	1,421.95	3.50
ASIANPAINT	1,066.20	3.49
SUNPHARMA	706.55	3.46
ADANI PORTS	309.00	3.41
GRASIM	1,030.70	3.17
MARUTI	6,134.90	3.01

Losers		
Company	Last Price	% Chg
BOSCHLTD	22,281.10	-2.11
IDEA	102.8	-1.39
AXISBANK	511	-0.95
COALINDIA	295.25	-0.77
BHARTIARTL	362.25	-0.73
GAIL	376.5	-0.46
LUPIN	1,442.65	-0.31

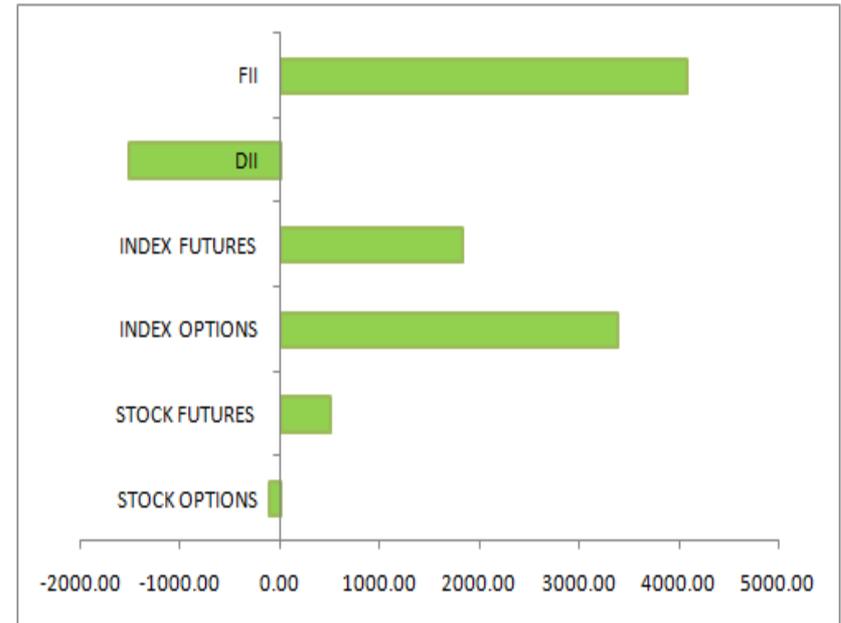
# FII/DII DAILY ACTIVITY

## Trend in fund flows according to the provisional data released by NSE.

FII's net BUY Rs.4087 crore while DII's net SELL Rs.1519 crore in cash market.

Meanwhile, FII buy 1837 crore under Index Futures and buy 3389 crore under Index Options.

Under stock futures FII buy 499 crore and SELL 109 crore in stock Option.



## Important Market Info

For Wednesday, March 15, 2017, the trend reversal point for Nifty stands at 9008 in spot. Any close BELOW 9008 in spot on Wednesday will change the trend in Nifty to NEGATIVE. Again, that for Bank Nifty, this level stands at 20918 in spot. This implies that a close BELOW 20918 on Wednesday for Bank nifty in spot will change the trend in that index in to NEGATIVE

Index Range: (March Future)  
Nifty: 9098.3  
Range: 9036 - 9178  
Resistance: 9151 – 9195 - 9232  
Support: 9071 – 9034 - 8991

Bank Nifty: 21132  
Resistance: 21200 – 21299 - 21426  
Support: 21073 – 20973 - 20847

Sensex (Spot) :29443  
Resistance: 29556 – 29662 – 29762  
Support:29351 – 29250 - 29145



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**RESEARCH ANALYSTS REGULATIONS, 2014**

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