

Equity Research

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Break out point and Break down point

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<u>Scrip</u>	<u>Break out Point</u>	<u>Break Down Point</u>	<u>Mid Point</u>
BANKNIFTY FUTURES	19978.98	19579.85	19779.42
NIFTY FUTURES	8847.60	8778.47	8813.03
ADITYA BIRLA NUVO LTD	1379.94	1356.33	1368.13
ACC LTD	1715.82	1674.82	1695.32
AMBUJA CEMENTS LTD	279.08	274.25	276.67
ADANI POWER LTD	28.03	26.70	27.37
ADANI ENTERPRISES LTD	74.69	69.75	72.22
ADANI PORTS AND SPECIAL ECON	265.54	257.53	261.53
ASHOK LEYLAND LTD	90.58	82.59	86.58
ALLAHABAD BANK	85.31	81.49	83.40
AMTEK AUTO LTD	45.33	43.70	44.52
ANDHRA BANK	61.93	57.77	59.85
ASIAN PAINTS LTD	1164.29	1143.07	1153.68
APOLLO TYRES LTD	187.24	182.19	184.72
APOLLO HOSPITALS ENTERPRISE	1361.44	1337.83	1349.63
AUROBINDO PHARMA LTD	808.64	766.56	787.60
ARVIND LTD	318.19	309.97	314.08
AXIS BANK LTD	600.17	589.60	594.88
BATA INDIA LTD	538.77	533.06	535.92
BHARTI AIRTEL LTD	344.49	305.08	#N/A N/A
BHARAT HEAVY ELECTRICALS	142.66	134.08	138.37
BHARAT FORGE LTD	864.07	847.76	855.92
BIOCON LTD	918.47	907.60	913.03
BAJAJ AUTO LTD	3004.61	2966.32	2985.47
BANK OF BARODA	165.16	160.40	162.78
BANK OF INDIA	118.61	113.33	115.97
BOSCH LTD	24899.01	23781.09	24340.05
BHARAT PETROLEUM CORP LTD	617.37	581.06	599.22
CAIRN INDIA LTD	206.61	196.46	201.53

CANARA BANK	282.48	276.59	279.53
CENTURY TEXTILES & INDS LTD	734.23	718.17	726.20
CESC LTD	670.31	651.53	660.92
CIPLA LTD	581.13	571.00	576.07
COLGATE PALMOLIVE (INDIA)	954.64	946.80	950.72
COAL INDIA LTD	339.20	331.57	335.38
CROMPTON GREAVES LTD	83.91	80.26	82.08
DABUR INDIA LTD	295.71	289.72	292.72
DISH TV INDIA LTD	100.96	91.47	96.22
DIVI'S LABORATORIES LTD	1325.04	1311.22	1318.13
DLF LTD	166.21	144.29	155.25
DR. REDDY'S LABORATORIES	3099.72	3085.78	3092.75
EICHER MOTORS LTD	23121.24	22590.96	22856.10
ENGINEERS INDIA LTD	271.88	258.69	265.28
EXIDE INDUSTRIES LTD	186.02	183.01	184.52
FEDERAL BANK LTD	70.24	67.22	68.73
GAIL INDIA LTD	393.95	380.95	387.45
GODREJ INDUSTRIES LTD	428.53	415.27	421.90
GLENMARK PHARMACEUTICALS LTD	855.05	833.95	844.50
GMR INFRASTRUCTURE LTD	13.71	13.03	13.37
GRASIM INDUSTRIES LTD	4721.67	4582.79	4652.23
HCL TECHNOLOGIES LTD	786.84	770.66	778.75
HAVELLS INDIA LTD	425.35	416.22	420.78
HOUSING DEVELOPMENT FINANCE	1434.24	1380.63	1407.43
HDFC BANK LIMITED	1299.94	1262.43	1281.18
HOUSING DEVELOPMENT & INFRAS	95.00	88.54	91.77
HEXAWARE TECHNOLOGIES LTD	204.24	199.16	201.70
HERO MOTOCORP LTD	3585.50	3458.80	3522.15
HINDALCO INDUSTRIES LTD	164.20	155.47	159.83
HINDUSTAN PETROLEUM CORP	1230.91	1181.32	1206.12
HINDUSTAN UNILEVER LTD	930.37	914.73	922.55
HINDUSTAN ZINC LTD	229.19	224.94	227.07
INDIABULLS REAL ESTATE LTD	85.11	77.55	81.33
INDIABULLS HOUSING FINANCE L	842.61	814.66	828.63
INDIA CEMENTS LTD	152.19	149.38	150.78
ICICI BANK LTD	262.28	254.52	258.40
IDBI BANK LTD	73.34	71.29	72.32
IDEA CELLULAR LTD	99.71	80.89	90.30
IDFC LTD	64.74	57.06	60.90
IFCI LTD	28.49	27.65	28.07
INDRAPRASTHA GAS LTD	808.79	764.14	786.47
INDUSIND BANK LTD	1200.55	1153.11	1176.83
INFOSYS LTD	1041.69	1034.18	1037.93
INDIAN OVERSEAS BANK	26.95	26.11	26.53

INDIAN OIL CORP LTD	576.74	572.99	574.87
IRB INFRASTRUCTURE DEVELOPER	234.13	223.40	228.77
ITC LTD	262.59	256.31	259.45
JAIN IRRIGATION SYSTEMS LTD	88.11	81.79	84.95
JAIPRAKASH ASSOCIATES LTD	11.77	10.96	11.37
JAIPRAKASH POWER VENTURES LT	4.98	4.89	4.93
JINDAL STEEL & POWER LTD	88.76	82.94	85.85
JUST DIAL LTD	506.65	478.58	492.62
JSW STEEL LTD	1792.51	1745.49	1769.00
JSW ENERGY LTD	78.83	75.74	77.28
JUBILANT FOODWORKS LTD	1193.32	1147.42	1170.37
KARNATAKA BANK LTD	154.33	149.21	151.77
KOTAK MAHINDRA BANK LTD	822.83	779.67	801.25
L&T FINANCE HOLDINGS LTD	98.01	94.89	96.45
LIC HOUSING FINANCE LTD	573.19	572.37	572.78
LUPIN LTD	1519.99	1475.11	1497.55
LARSEN & TOUBRO LTD	1531.33	1465.81	1498.57
MCLEOD RUSSEL INDIA LTD	184.15	178.08	181.12
MAHINDRA & MAHINDRA LTD	1458.32	1425.78	1442.05
MAHINDRA & MAHINDRA FIN SECS	357.22	350.98	354.10
MRF LTD	37712.59	37124.14	37418.37
MARUTI SUZUKI INDIA LTD	5072.11	5049.25	5060.68
MINDTREE LTD	575.55	548.75	562.15
MOTHERSON SUMI SYSTEMS LTD	327.36	318.34	322.85
NTPC LTD	162.54	157.29	159.92
NHPC LTD	28.26	27.54	27.90
NMDC LTD	109.07	106.00	107.53
ORIENTAL BANK OF COMMERCE	126.74	121.19	123.97
OIL & NATURAL GAS CORP LTD	243.16	233.24	238.20
ORACLE FINANCIAL SERVICES	3485.40	3435.10	3460.25
PETRONET LNG LTD	355.63	340.90	348.27
PUNJAB NATIONAL BANK	128.30	125.27	126.78
POWER FINANCE CORPORATION	127.54	112.36	119.95
PTC INDIA LTD	85.34	80.22	82.78
POWER GRID CORP OF INDIA LTD	184.59	182.94	183.77
RELIANCE CAPITAL LTD	533.72	523.51	528.62
RELIANCE COMMUNICATIONS LTD	56.75	47.79	52.27
RURAL ELECTRIFICATION CORP	245.40	223.90	234.65
RELIANCE INFRASTRUCTURE LTD	603.53	582.41	592.97
RELIANCE INDUSTRIES LTD	1084.35	1019.39	1051.87
RELIANCE POWER LTD	54.45	50.58	52.52
STEEL AUTHORITY OF INDIA	49.01	47.65	48.33
STRIDES SHASUN LTD	958.08	937.19	947.63
STATE BANK OF INDIA	252.66	251.84	252.25

VEDANTA LTD	176.61	166.99	171.80
SHRIRAM TRANSPORT FINANCE	1291.19	1180.67	1235.93
SIEMENS LTD	1283.86	1247.77	1265.82
SYNDICATE BANK	79.29	72.91	76.10
SUN PHARMACEUTICAL INDUS	778.46	768.57	773.52
SUN TV NETWORK LTD	477.63	464.77	471.20
TATA STEEL LTD	380.43	367.87	374.15
TATA COMMUNICATIONS LTD	534.46	507.14	520.80
TATA CONSULTANCY SVCS LTD	2553.89	2488.07	2520.98
TECH MAHINDRA LTD	472.65	461.28	466.97
TATA GLOBAL BEVERAGES LTD	141.34	139.69	140.52
TATA POWER CO LTD	79.11	76.73	77.92
TITAN CO LTD	422.11	404.29	413.20
TATA CHEMICALS LTD	559.21	551.55	555.38
TATA MOTORS LTD-A-DVR	346.58	338.42	342.50
TATA MOTORS LTD	548.82	524.75	536.78
TVS MOTOR CO LTD	327.65	325.29	326.47
UCO BANK	41.42	40.52	40.97
UNITED BREWERIES LTD	833.26	804.20	818.73
UNION BANK OF INDIA	144.06	136.37	140.22
UPL LTD	645.98	623.92	634.95
UNITECH LTD	5.45	5.11	5.28
ULTRATECH CEMENT LTD	4142.29	3846.68	3994.48
VOLTAS LTD	396.86	384.77	390.82
WIPRO LTD	494.83	481.87	488.35
WOCKHARDT LTD	836.33	801.74	819.03
YES BANK LTD	1371.79	1352.31	1362.05
ZEE ENTERTAINMENT ENTERPRISE	543.17	526.23	534.70

STRATEGY

- ✚ Strategy suggests that when **Current Market Price (CMP)** crosses **Break Out Point (BOP)** from below, it will provide buying opportunity.
- ✚ When **CMP** crosses **Break Down Point (BDP)** from above it could be used as shorting opportunity.
- ✚ **Midpoint (MP)** suggest that when prices move above midpoint from below, they are expected to move higher to **BOP**.
- ✚ Again, when prices break **Midpoint (MP)** from above, they are expected to move towards **BDP**.



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