

Currency Research

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Currency Corner

Economic News

- ✚ The pound added 0.6 percent to \$1.3077, ending a five-day run of losses sparked by an expansion of the Bank of England's quantitative-easing plan. The yen advanced 0.6 percent to 101.23 per dollar.
- ✚ The dollar fell versus its major peers on growing signs traders are holding onto the view that the Federal Reserve will be slow to raise interest rates.
- ✚ Central banks from Frankfurt and London to Tokyo are lowering borrowing costs and engaging in massive asset-purchase programs to boost growth and inflation.

FOREX Prices

	LTP	% Chg.
USD INR (Spot)	66.7150	-0.19
EUR INR	74.5841	0.70
JPYINR	65.8800	0.66

RBI Reference Rate

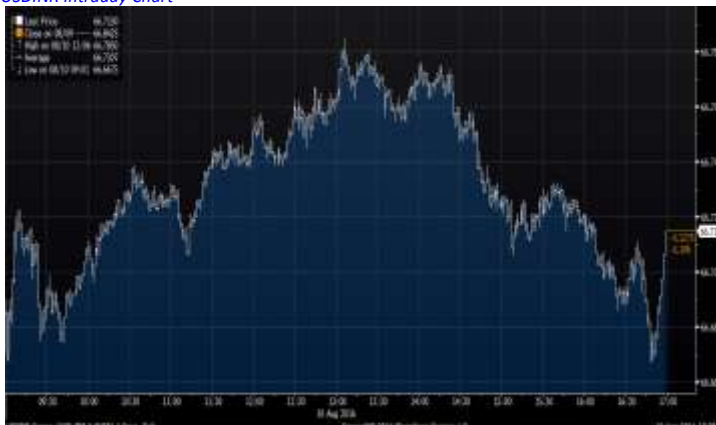
	USD	EUR	GBP	JPY
	66.7442	74.3797	87.0411	65.8400

Market Watch

Indices	LTP	% Chg.
Nifty	8575.30	-1.19
Sensex	27774.88	-1.10

Technical Check

USDINR Intraday Chart



USDINR most actively traded contract closed lower at 66.89 vs. previous session close of 67.07, a fall of 18 paise. Price closed at a new two month low & below the recent support of 66.93, hence the immediate outlook of USDINR turned further negative in short-term. The trend reversal level now stands at 67.20, closing basis, thus only a close above 67.20 will reverse the trend to positive.

Sup: 66.79 – 66.70
Res: 66.99 – 67.10



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